



25 October 2023

The Deputy General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

**SUBJECT: FINANCIAL RESULTS FOR THE FIRST (1st) QUARTER
ENDED 30 SEPTEMBER 2023**

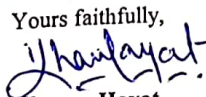
Dear Sir,

We have to inform you that the Board of Directors of M/s. Ghandhara Tyre and Rubber Company Limited ("Company") in its meeting dated Wednesday, 25 October 2023 at 10:30 a.m. at Karachi approved accounts of the Company for the first (1st) quarter ended 30 September 2023.

The financial results of the Company are as follows :

	Quarter ended September 30, 2023 2022 ---- Rupees In '000 ----	
Sales - net	4,842,227	3,197,869
Cost of sales	(4,084,840)	(2,631,315)
Gross profit	757,387	566,554
Administrative expenses	(99,634)	(78,911)
Distribution cost	(175,317)	(129,295)
Other Income	78,144	20,030
Other expenses	(12,602)	(55,231)
Profit from operations	547,978	323,147
Finance cost	(414,033)	(286,397)
	133,945	36,750
Share of profit / (loss) of an associated company	7,438	(2,244)
Profit before taxation	141,383	34,506
Taxation	(71,883)	(16,526)
Profit for the period	69,500	17,980
Other comprehensive Income	-	-
Total comprehensive Income for the period	69,500	17,980
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Earnings per share basic and diluted	0.57	0.15

The quarterly report of the Company for the period ended 30 September 2023 will be transmitted through PUCARS separately within the specified time.

Yours faithfully,

Khawer Hayat
Company Secretary



GHANDHARA TYRE AND RUBBER COMPANY LIMITED.

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