



Shadab Textile Mills Limited

Manufacturer, Importer & Exporter

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.
Ph: (042) 35788714-16 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk N.T.N.: 0657824-1

STM/PSX/23

October 25, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on October 25, 2023 at 11:30 a.m. at Registered Office A-601/A, City Towers 6-K Main Boulevard Gulberg-II, Lahore recommended the following:

(i) Cash Dividend	- Nil -
(ii) Bonus Shares	- Nil -
(iii) Right Shares	- Nil -
(iv) Any other Entitlement / Corporate Action	- Nil -
(iv) Any other Price – Sensitive Information	- Nil -

The financial results of the Company are as follows:

	(Rupees in Thousand)	
	<u>Sep 30, 2023</u>	<u>Sep 30, 2022</u>
Sales-net	1,592,570	1,372,608
Cost of Sales	1,529,531	1,302,297
GROSS PROFIT	63,039	70,311
Administrative & general expenses	34,389	36,318
Selling and distribution expenses	255	865
	34,644	37,183
OPERATING PROFIT	28,395	33,128
Finance costs	40,778	32,040
Other charges	--	167
	(12,383)	921
Other Income	755	1,337
(LOSS)/PROFIT BEFORE TAXATION	(11,628)	2,258
Taxation	333	17,265
(LOSS) AFTER TAXATION	(11,961)	(15,007)
Basic and diluted loss per share - (Rupees)	(0.72)	(0.90)

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The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

for SHADAB TEXTILE MILLS LIMITED

(Mian Aamir Naseem)

Chief Executive

