



Bank AL Habib Limited

October 25, 2023

The General Manager,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building,
Stock Exchange Road,
Karachi.

through PUCARS also

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2023

We wish to inform you that the Board of Directors of the Bank in their meeting held on October 25, 2023 at 12:30 p.m. at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, approved the un-audited Accounts of the Bank for the nine months period ended September 30, 2023 and recommended the following:

- (i) **Cash Dividend**
Interim cash dividend for the quarter ended September 30, 2023 at Rs. 4.50 per share i.e. 45%. This is in addition to the Interim Cash Dividend already paid at Rs. 4.50 per share i.e. 45%.
- (ii) **Bonus Shares**
NIL
- (iii) **Any Other Entitlement / Corporate Action**
NIL
- (iv) **Any Other Price-Sensitive Information**
NIL

The Financial Results (unconsolidated and consolidated) approved by the Board of Directors of Bank AL Habib Limited are appended in Annexure "A" and Annexure "B" respectively.

The Share Transfer Book of the Bank will remain closed from November 06, 2023 to November 08, 2023 (both days inclusive). Transfers received at our Share Registrar's Office, CDC Share Registrar Services Limited, Located at CDC House 99-B, Block B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi - 74400 at the close of business on November 03, 2023 will be treated in time for the purpose of above entitlement to transferees.

The Quarterly Report of the Bank for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Regards,

Yours sincerely,


Mohammad Taqi Lakhani
Company Secretary

Encl.: **As Above**

C.C.: Securities and Exchange Commission of Pakistan, Enforcement & Monitoring Division, Islamabad.

BANK AL HABIB LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2023

	Nine months period ended		Three months period ended	
	30 September 2023	30 September 2022	30 September 2023	30 September 2022
	(Rupees in '000)			
Mark-up / return / interest earned	261,345,439	132,810,402	100,994,171	56,147,961
Mark-up / return / interest expensed	(176,490,299)	(78,555,794)	(66,679,281)	(35,763,217)
Net mark-up / interest income	84,855,140	54,254,608	34,314,890	20,384,744
NON MARK-UP / INTEREST INCOME				
Fee and commission income	10,371,076	8,616,553	3,689,195	2,870,040
Dividend income	1,114,219	971,811	271,786	358,152
Foreign exchange income	5,294,189	5,689,426	1,480,659	2,580,683
Income / (loss) from derivatives	-	-	-	-
Gain / (loss) on securities-net	7,968	211,312	(15,802)	9,262
Other income	651,571	619,659	260,913	199,075
Total non mark-up / interest income	17,439,023	16,108,761	5,686,751	6,017,212
Total income	102,294,163	70,363,369	40,001,641	26,401,956
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	(49,275,266)	(38,444,250)	(17,432,741)	(13,936,527)
Workers' welfare fund	(1,081,519)	(606,650)	(449,979)	(222,927)
Other charges	(37,776)	(4,578)	(37,607)	(3,781)
Total non mark-up / interest expenses	(50,394,561)	(39,055,478)	(17,920,327)	(14,163,235)
Profit before provisions	51,899,602	31,307,891	22,081,314	12,238,721
Reversals / (provisions) and write offs-net	1,051,282	(2,444,191)	(75,883)	(1,795,245)
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	52,950,884	28,863,700	22,005,431	10,443,476
Taxation	(23,667,131)	(13,894,973)	(10,808,990)	(5,104,219)
PROFIT AFTER TAXATION	29,283,753	14,968,727	11,196,441	5,339,257
Basic and diluted earnings per share - (Rupees)	26.35	13.47	10.07	4.80




Ashar Husain
Chief Financial Officer
Bank AL Habib Limited

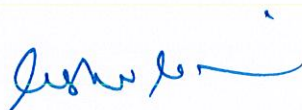


MOHAMMAD TAQI LAKHANI
Company Secretary
Bank AL Habib Limited



BANK AL HABIB LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2023

	Nine months period ended		Three months period ended	
	30 September 2023	30 September 2022	30 September 2023	30 September 2022
	(Rupees in '000)			
Mark-up / return / interest earned	261,344,466	132,803,766	100,992,539	56,142,916
Mark-up / return / interest expensed	(176,483,719)	(78,548,754)	(66,677,102)	(35,759,516)
Net mark-up / interest income	84,860,747	54,255,012	34,315,437	20,383,400
NON MARK-UP / INTEREST INCOME				
Fee and commission income	10,833,437	8,798,015	3,892,313	2,945,105
Dividend income	526,020	484,217	104,845	224,313
Foreign exchange income	5,294,189	5,689,426	1,480,659	2,580,683
Income / (loss) from derivatives	-	-	-	-
Gain / (loss) on securities-net	9,483	174,838	(14,733)	7,728
Share of profit from associates	781,994	582,765	307,684	219,106
Other income	652,886	629,976	261,196	202,361
Total non mark-up / interest income	18,098,009	16,359,237	6,031,964	6,179,296
Total income	102,958,756	70,614,249	40,347,401	26,562,696
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	(49,455,039)	(38,596,200)	(17,496,164)	(13,988,261)
Workers' welfare fund	(1,090,720)	(609,391)	(454,206)	(224,226)
Other charges	(37,776)	(4,578)	(37,607)	(3,781)
Total non mark-up / interest expenses	(50,583,535)	(39,210,169)	(17,987,977)	(14,216,268)
Profit before provisions	52,375,221	31,404,080	22,359,424	12,346,428
Reversals / (provisions) and write offs-net	1,047,555	(2,453,479)	(74,539)	(1,798,972)
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	53,422,776	28,950,601	22,284,885	10,547,456
Taxation	(23,835,616)	(13,929,657)	(10,906,806)	(5,118,114)
PROFIT AFTER TAXATION	29,587,160	15,020,944	11,378,079	5,429,342
Attributable to:				
Shareholders of the Holding Company	29,592,994	15,024,646	11,379,099	5,430,236
Non-controlling interest	(5,834)	(3,702)	(1,020)	(894)
	29,587,160	15,020,944	11,378,079	5,429,342
Basic and diluted earnings per share attributable to equity holders of the Holding company - Rupees	26.63	13.52	10.24	4.89

Ashar Husain
Chief Financial Officer
Bank AL Habib Limited



MOHAMMAD TAQI LAKHANI
Company Secretary
Bank AL Habib Limited

