



AEL/PSX/10/2023

25 October 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTMBER 2023**

We would like to inform you that the Board of Directors of AEL Textiles Limited ("the Company") in their meeting held on Wednesday, 25 October 2023 at 20-KM, Ferozepur Road, Glaxo Town, Lahore has recommended the followings:

1. **Cash Dividend: Nil**
2. **Bonus Shares: Nil**
3. **Right Shares: Nil**
4. **Any other Corporate Action: Nil**

A copy of Profit & loss Account for the quarter ended 30 September 2023 is enclosed. The Quarterly Report ended 30 September 2023 will be transmitted through PUCARS separately within the specified time.

Yours truly,  
For AEL Textiles Limited

  
Tariq Majeed  
Company Secretary



c.c to:- The Executive Director/HOD,  
Offsite-II Department, Supervision Division  
Securities & Exchange Commission of Pakistan

**AEL TEXTILES LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS**  
**FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2023**

	Three Months ended	Three Months ended
	30 Sep 2023	30 Sep 2022
	Rupees	Rupees
Sales	6,779,661	-
Cost of sales	(6,169,527)	-
Gross profit /(loss)	<u>610,134</u>	<u>-</u>
Administrative expenses	(1,434,817)	(931,653)
Other expenses	-	-
	<u>(1,434,817)</u>	<u>(931,653)</u>
	(824,683)	(931,653)
Other income	2,905,480	-
	<u>2,080,797</u>	<u>(931,653)</u>
Profit / (loss) from operations	2,080,797	(931,653)
Finance cost	-	(147)
Profit / (loss) before taxation	<u>2,080,797</u>	<u>(931,800)</u>
Taxation	(603,431)	-
Profit / (loss) after taxation	<u>1,477,366</u>	<u>(931,800)</u>
Earnings / (loss) per share - basic and diluted (Rupees)	<u>0.18</u>	<u>(0.12)</u>

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CHIEF EXECUTIVE OFFICER



*[Handwritten signature]*

DIRECTOR

*[Handwritten signature]*

CHIEF FINANCIAL OFFICER