



Securities and Exchange Commission of Pakistan  
Securities Market Division  
Policy, Regulation and Development Department

No. SMD/PRDD/Comp/ (124)/2023/86

October 17, 2023

The Company Secretary,  
Dewan Khalid Textile Mills Limited,  
Dewan Centre, 3-A,  
Lalazar Beach Hotel Road,  
Karachi.

Subject: **APPLICATION FOR EXTENTION IN HOLDING OF ANNUAL GENERAL MEETING FOR THE YEAR ENDED JUNE 30, 2023**

Dear Sir,

Please refer to the letter dated October 02, 2023 on the subject matter from Dewan Khalid Textile Mills Limited (the "Company") in terms whereof the Company has sought extension of 30 days u/s 132 of the Companies Act, 2017 (the "Act") for convening of its Annual General Meeting ("AGM") and to lay therein annual audited accounts for the year ended June 30, 2023 for shareholders' consideration.

2. In this connection, based on the submissions made by the Company, I am directed to convey that in terms of section 132 read with section 223 of the Act, the Commission has granted extension to the Company to convene and hold its aforesaid AGM for the year ended June 30, 2023 at earliest by November 27, 2023 and lay therein financial statements for shareholders consideration.

3. Further, your attention is drawn to sections 132 & 223 of the Act which require the companies to hold AGM and lay therein the audited financial statements within a period of 120 days from the close of its financial year. The company is therefore, advised to ensure compliance of sections 132 & 223 of the Act in true spirit in future.

4. This letter is issued with the approval of competent authority and without prejudice to any action that the Commission may initiate for non-compliance of any requirements of the Act.

Regards,

**Sanaullah Jatoi**  
Assistant Director