



EXTRACT OF RESOLUTIONS PASSED IN THE 35TH ANNUAL GENERAL MEETING HELD ON 25 OCTOBER 2023.

ORDINARY BUSINESS

- **Resolved** that the minutes of the 34th Annual General Meeting held on October 25, 2022 at Registered Office of the Company were unanimously approved on proposal of Hassan Azam Shibli and seconded by Waqar Hussain. Furthermore, Chairman be and hereby authorized to sign the minutes.
- **Resolved** that the Annual Financial Statements of the Company for the year ended 30 June 2023 together with Auditors' Report and Directors' Report thereon for the year ended 30 June 2023 be and hereby approved and adopted on proposal of Muhammad Waheed and seconded by Abdul Tayyab Khan.
- **Resolved** that the final cash dividend of Rs. 3.00 per share (30%) and also the interim cash dividend of Rs. 2.30 per share (23%) declared on April 26, 2023, making a total of Rs. 5.30 per share (53%) cash dividend for the year ended June 30, 2023 be and hereby approved by the members and adopted on proposal of Muhammad Nadeem and seconded by Khwaja Ahmad Hosain.
- **Resolved** that M/s Yousuf Adil Chartered Accountants, be appointed as External Auditors of the Company for the year 2023-24 at the remuneration as decided by the Board of Directors on proposal of Nadira Bibi and seconded by Shandana Humayun Khan.

SPECIAL BUSINESS

- **RESOLVED** that the authorized share capital of the Company be and is hereby increased from Rs. 600,000,000 divided into 60,000,000 ordinary shares of Rs. 10 each to Rs. 1,500,000,000 divided into 150,000,000 ordinary shares of Rs. 10 each, by creation of 90,000,000 additional ordinary shares at nominal value of Rs. 10 each to rank pari passu in every respect with the existing ordinary shares of the Company.

FURTHER RESOLVED that the Memorandum and Articles of Association of the Company be and are hereby altered for increase in authorized share capital to read as follows:

- Clause IV of Memorandum of Association "The authorized capital of the Company is Rs. 1,500,000,000 divided into 150,000,000 ordinary shares of Rs. 10 each."



- Article 3 of Articles of Association “The authorized capital of the Company is Rs. 1,500,000,000 divided into 150,000,000 ordinary shares of Rs. 10 each.”

FURTHER RESOLVED that Chief Executive Officer or Company Secretary be and are hereby authorized to do all acts, deeds and things, take any or all necessary actions to complete all legal formalities and file all necessary documents as may be necessary or incidental for the purpose of implementation the aforesaid resolution.

Above resolutions regarding special business hereby unanimously approved by the members in Annual General Meeting.

Certified True Copy

Khawaja Shaiq Tanveer
Company Secretary

