

Our Ref: SEC/PSX/91/23

October 25, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Sub: **Financial Results for the 3rd Quarter and Nine Months ended September 30, 2023**

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, October 25, 2023 at 2:00 p.m. at Karachi have approved the following:

(i) CASH DIVIDEND

Nil

(ii) BONUS SHARES

Nil

(iii) RIGHT SHARES

Nil

The financial results of the Company are attached as **Annexure-A**.

The Quarterly Report of the Company for the 3rd Quarter ended September 30, 2023, will be transmitted through PUCARS separately, within the specified time.

Yours sincerely



Mazhar Iqbal
Company Secretary

Encl. As above

Copy for information to:

The Executive Director/HOD
Offsite - II Department
Supervision Division
Securities & Exchange Commission of Pakistan
Islamabad

Annexure "A"



Pakistan Oxygen Limited
Condensed Interim Statement of Profit or Loss (Unaudited)
For the nine months ended September 30, 2023

	Note	For the nine months ended		For the third quarter ended	
		30 September 2023	30 September 2022	30 September 2023	30 September 2022
		-----Rupees in '000-----		-----Rupees in '000-----	
Gross sales	4	6,983,358	6,454,720	2,734,163	2,075,092
Trade discount and sales tax	4	(909,900)	(882,661)	(356,377)	(268,262)
Net sales		6,073,458	5,572,059	2,377,786	1,806,830
Cost of sales	4	(5,111,906)	(4,537,870)	(1,962,222)	(1,523,120)
Gross profit		961,552	1,034,189	415,564	283,710
Distribution and marketing expenses	4	(281,507)	(244,982)	(96,508)	(84,763)
Administrative expenses	4	(241,130)	(217,566)	(82,498)	(75,509)
Other operating expenses		(31,252)	(51,992)	(9,982)	(13,204)
		(553,889)	(514,540)	(188,988)	(173,476)
Operating profit before other income		407,663	519,649	226,576	110,234
Other income		44,793	30,609	13,525	3,178
Operating profit		452,456	550,258	240,101	113,412
Finance cost		(397,317)	(149,798)	(233,074)	(40,787)
Profit before taxation		55,139	400,460	7,027	72,625
Taxation		(16,175)	(98,272)	(1,754)	24,823
Profit for the period		38,964	302,188	5,273	97,448
			(Restated)		(Restated)
Earnings per share - basic and diluted (Rupees)		0.53	4.13	0.07	1.33

The annexed notes 1 to 19 form an integral part of this condensed interim financial information.

Pakistan Oxygen Limited

Company Secretary