

October 26, 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Contact: 021-32439618; 021-35274381  
Fax: 021-111-573-329

**Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, October 25, 2023 at 04:30 p.m. at Arif Habib Centre, 23, M.T. Khan Road, Karachi recommended the following:

<b>i. CASH DIVIDEND</b>	<b>NIL</b>
<b>ii. BONUS SHARES</b>	<b>NIL</b>
<b>iii. RIGHT SHARES</b>	<b>NIL</b>
<b>iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	<b>NIL</b>
<b>v. ANY OTHER PRICE SENSITIVE INFORMATION</b>	<b>NIL</b>

The financial results of the Company are attached herewith.



**ARIF HABIB LIMITED  
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT  
FOR THE QUARTER ENDED SEPTEMBER 30, 2023 (UN-AUDITED)**

	September 30, 2023	September 30, 2022
	————— Rupees —————	
Operating revenue	<b>313,366,155</b>	274,740,946
Realized (loss) / gain on disposal of investments	<b>(9,823,401)</b>	42,574,102
	<b>303,542,754</b>	317,315,048
Net change in unrealized gain / (loss) on investments	<b>88,718,271</b>	(212,466,239)
Net change in unrealized gain on investment property	-	233,700,000
	<b>392,261,025</b>	338,548,809
Administrative and operating expenses	<b>(138,933,095)</b>	(117,413,133)
Other charges	-	(264,817)
Other operating income	<b>59,708,387</b>	10,902,746
	<b>313,036,317</b>	231,773,605
Finance cost	<b>(122,554,007)</b>	(138,246,431)
<b>Profit before taxation</b>	<b>190,482,310</b>	93,527,174
Taxation	<b>(40,176,334)</b>	(22,671,052)
<b>Profit after taxation</b>	<b>150,305,976</b>	70,856,122
<b>Earnings per share - basic &amp; diluted</b>	<b>2.30</b>	1.08



**ARIF HABIB LIMITED  
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT  
FOR THE QUARTER ENDED SEPTEMBER 30, 2023 (UN-AUDITED)**

	September 30, 2023	September 30, 2022
	————— Rupees —————	
Operating revenue	<b>323,760,299</b>	287,607,528
Realized (loss) / gain on disposal of investments	<b>(9,823,401)</b>	42,574,102
	<b>313,936,898</b>	330,181,630
Net change in unrealized gain / (loss) on investments	<b>88,718,271</b>	(212,466,239)
Net change in unrealized gain on investment property	-	233,700,000
	<b>402,655,169</b>	351,415,391
Administrative and operating expenses	<b>(150,147,185)</b>	(124,452,478)
Other charges	-	(264,817)
Other operating income	<b>61,261,575</b>	12,008,684
	<b>313,769,559</b>	238,706,780
Finance cost	<b>(122,557,765)</b>	(138,251,166)
<b>Profit before taxation</b>	<b>191,211,794</b>	100,455,614
Taxation	<b>(40,327,449)</b>	(23,011,871)
<b>Profit after taxation</b>	<b>150,884,345</b>	77,443,743
<b>Earnings per share - basic &amp; diluted</b>	<b>2.31</b>	1.19

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,




**Muhammad Taha Siddiqui**  
Company Secretary