
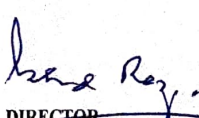
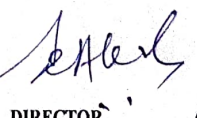



**FIRST NATIONAL BANK MODARABA
PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED 30 Sep 2023**

NOTE	Sep 30, 2023 Rupees	Sep 30, 2022 Rupees
INCOME FROM OPERATIONS		
Profit on bank deposits	100,997	73,631
Profit on short term investments	9,897,729	4,821,803
	9,998,726	4,895,434
OTHER INCOME		
Reversal of provision charged for doubtful receivables	-	4,478,562
Suspension reversed during the year	900,000	-
Gain on termination of ijarah assets	-	-
Excess liabilities written back	-	-
Other income	250,000	-
	1,150,000	4,478,562
TOTAL INCOME	11,148,726	9,373,996
EXPENSES		
Operating expenses	(3,488,101)	(3,082,894)
Finance cost	(12,633,785)	(4,069,939)
Receivables adjusted	-	-
TOTAL EXPENSES	(16,121,886)	(7,152,833)
OPERATING PROFIT/LOSS BEFORE PROVISIONS AND TAXATION	(4,973,160)	2,221,163
Provision charged for doubtful receivables	-	-
PROFIT/LOSS BEFORE MANAGEMENT COMPANY'S FEE	(4,973,160)	2,221,163
Modaraba Company's management fee	-	(222,116)
Provision for Worker's Welfare Fund	-	(39,981)
PROFIT/LOSS BEFORE TAXATION	(4,973,160)	1,959,066
Taxation	-	-
PROFIT/LOSS AFTER TAXATION	(4,973,160)	1,959,066
EARNINGS PER MODARABA CERTIFICATE - BASIC AND DILUTED	(0.20)	0.08

The annexed notes 1 to 36 form an integral part of these financial statements.

 DIRECTOR National Bank Modaraba Management Company Limited	 DIRECTOR National Bank Modaraba Management Company Limited	 DIRECTOR National Bank Modaraba Management Company Limited	 CHIEF FINANCIAL OFFICER National Bank Modaraba Management Company Limited
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