

# NISHAT MILLS LIMITED



NML-PSX/

October 25, 2023

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

**Subject: Filling of Certified Copy of Resolutions Passed by the Shareholders in their Annual General Meeting (AGM)**

Dear Sir,

In accordance with the requirements of Regulation No.5.6.9 of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to submit herewith Certified Copy of the Resolutions passed by the Shareholders of Nishat Mills Limited in their Annual General Meeting held on October 25, 2023.

Yours' sincerely,

  
**Khalid Mahmood Chohan**  
Company Secretary

# NISHAT MILLS LIMITED



**CERTIFIED COPY OF THE RESOLUTIONS PASSED BY THE SHAREHOLDERS OF NISHAT MILLS LIMITED IN THEIR ANNUAL GENERAL MEETING, HELD ON OCTOBER 25, 2023 (WEDNESDAY) AT 11:30 A.M. AT EMPORIUM MALL, THE NISHAT HOTEL, TRADE AND FINANCE CENTRE BLOCK, NEAR EXPO CENTRE, ABDUL HAQ ROAD, JOHAR TOWN, LAHORE.**

## **AGENDA ITEM NO 1**

**TO RECEIVE, CONSIDER AND ADOPT THE AUDITED UNCONSOLIDATED AND CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED JUNE 30, 2023 TOGETHER WITH THE CHAIRMAN'S REVIEW, DIRECTORS' AND AUDITORS' REPORTS THEREON**

**RESOLVED** unanimously that Annual Audited Un-Consolidated and Consolidated Financial Statements of the Company for the year ended June 30, 2023, along with Chairman's Review, Directors' and Auditors' reports thereon, be and are hereby approved and adopted.

## **AGENDA ITEM NO 2**

**TO APPROVE FINAL CASH DIVIDEND @ 50% [i.e.Rs.5 ( RUPEES FIVE ONLY) PER ORDINARY SHARE AS RECOMMENDED BY THE BOARD OF DIRECTORS.**

**RESOLVED** unanimously that final cash dividend at the rate of Rs.5/- per ordinary share i.e. 50% for the year ended June 30, 2023 be and is hereby approved as recommended by the Board of Directors to be paid to the existing shareholders of the Company whose names were appearing on members' register at the close of business on October 17, 2023.

## **AGENDA ITEM NO 3**

**TO APPOINT STATUTORY AUDITORS FOR THE YEAR 2023-24 AND FIX THEIR REMUNERATION.**

**RESOLVED** unanimously that M/s Riaz Ahmad & Co., Chartered Accountants, be and are hereby re-appointed as external auditors of the Company for the year ending June 30, 2024, as recommended by the Audit Committee and Board of Directors and the Chief Executive Officer of the Company be and is hereby authorized to negotiate and fix their remuneration for the year 2024.

## **AGENDA ITEM NO 4**

### **SPECIAL BUSINESS :**

- a) **TO RATIFY AND APPROVE TRANSACTIONS CONDUCTED WITH THE RELATED PARTIES DURING THE YEAR ENDED JUNE 30, 2023 BY PASSING THE FOLLOWING SPECIAL RESOLUTION WITH OR WITHOUT MODIFICATION:**

**RESOLVED** that the Related Party Transactions disclosed in the Annual Audited Financial Statements for the year ended June 30, 2023 as approved by the Board of Directors of Nishat Mills Limited ("the Company") be and are hereby ratified, approved and confirmed in all respects.



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**HEAD OFFICE**

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**REGISTERED OFFICE & SHARES DEPTT** : NISHAT HOUSE, 53-A, LAWRENCE ROAD, LAHORE - PAKISTAN PH : (042)-36367812-15 TLX : 47523 NISHAT.PK, FAX : (042) 36367414

# NISHAT MILLS LIMITED



(2)

- b) TO AUTHORIZE THE BOARD OF DIRECTORS OF THE COMPANY TO APPROVE TRANSACTIONS WITH THE RELATED PARTIES DURING THE FINANCIAL YEAR ENDING ON JUNE 30, 2024 BY PASSING THE FOLLOWING SPECIAL RESOLUTION WITH OR WITHOUT MODIFICATION:

RESOLVED that the Board of Directors of Nishat Mills Limited (“the Company”) be and is hereby authorized to approve the transactions to be conducted with the related parties during the financial year ending on June 30, 2024 and these transactions shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their ratification.

Certified True Copy Issued on October 25<sup>th</sup> 2023

Khalid Mahmood Chohan  
Company Secretary

