

DEWAN CEMENT LIMITED

October 25, 2023

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: **Financial Results for the First Quarter ended September 30, 2023**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 25, 2023 at 03:30 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2023 are as follows:

	September 2023	September 2022
	----- (Rupees in '000) -----	
Turnover - Net	5,619,995	3,531,656
Cost of sales	(5,317,344)	(3,852,151)
Gross(Loss)/ profit	302,651	(320,495)
Distribution cost	(24,974)	(35,109)
Administrative expenses	(289,182)	(244,543)
Other operating expenses	(5,564)	(35,838)
	(319,720)	(315,490)
Operating loss	(17,069)	(635,985)
Other income	2,520	2,415
Finance cost	(5,950)	(6,329)
Loss before taxation	(20,499)	(639,899)
Taxation - Net	(95,459)	(41,943)
Loss for the period	(115,958)	(681,842)
Loss per share - Basic and diluted - (Rupees)	(0.24)	(1.41)

 **YD** | A YOUSUF DEWAN COMPANY

DEWAN CEMENT LIMITED

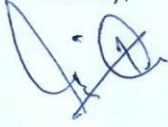
Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel
Road, Karachi - 74000 Pakistan
Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630884, 35630873 | UAN +92 21 111 364 111

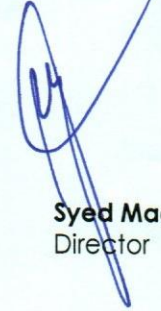
DEWAN CEMENT LIMITED

The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

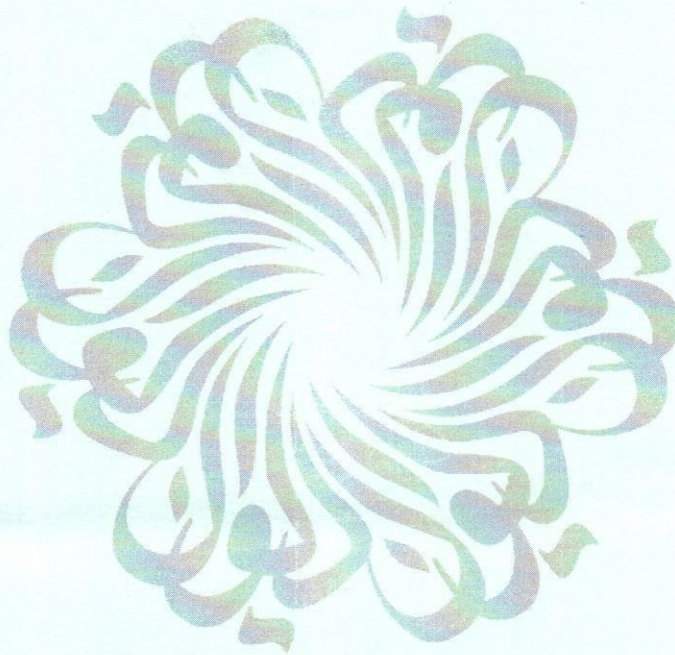
Yours faithfully,



Hazrat Ali
Chief Financial Officer



Syed Maqbool Ali
Director



DEWAN CEMENT LIMITED

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel
Road, Karachi - 74000 Pakistan
Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630884, 35630873 | UAN +92 21 111 364 111