



FIRST CREDIT AND INVESTMENT BANK LIMITED

October 25, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results For The First Quarter Ended September 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **October 25, 2023 at 04:00 pm at Karachi** recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the first quarter ended **September 30, 2023** at **Rs. Nil** per share i.e. **0%**. This is in addition to Interim Dividend(s) already paid at **Rs. Nil** per share i.e. **0%**.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of **Nil** share(s) for every **Nil** share(s) held i.e. **0%**. This is in addition to the Interim Bonus Shares already issued **@ 0%**.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue **0%** Right Shares at par/at a discount/premium of **Rs. Nil** per share in proportion of **Nil** share(s) for every **Nil** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company for the first quarter ended **September 30, 2023** are attached.

The Quarterly Report of the Company for the first quarter ended **September 30, 2023** will be transmitted through PUCARS within specified time.

Yours Sincerely,


Muhammad Amin Khatri
Company Secretary





**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2023**

	Note	September 30, 2023	September 30 2022
		Rupees	
Income from term finances and fund placements		25,481,813	17,784,400
Income from investments		60,341,275	46,221,656
Urealized gain/(Loss) in investment classified as fair value through porfit or loss account		490,775	(242,588)
Fees and commission income		2,197,587	668,000
Other income		203,229	5,402
		88,714,679	64,436,870
Finance costs		(63,154,802)	(49,384,087)
Administrative and operating expenses		(23,258,561)	(19,356,257)
Operating (loss)/income before taxation and provisions		2,301,316	(4,303,474)
Reversals/(Provision)			
Reversal against accreued mark-up		78,164	2,000,000
Reversal of diminution in value of long-term investments	7.1	6,577,341	7,950,000
Profit for the period before taxation and workers' welfare fund		8,956,821	5,646,526
Workers' welfare fund		(55,730)	-
Profit for the period before taxation		8,901,091	5,646,526
Taxation	16	(2,570,312)	(2,971,426)
Profit for the period after taxation		6,330,779	2,675,100
Earnings per share -basic and diluted	17	0.10	0.04

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.

CHIEF FINANCIAL OFFICER

PRESIDENT & CEO

DIRECTOR

