

October 26, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: CERTIFIED COPIES OF RESOLUTIONS PASSED BY THE SHAREHOLDERS

Dear Sir,

This is to inform you that our 31st Annual General Meeting (“AGM”) was duly convened on October 25, 2023 at 4:00 p.m. at the premises of the Dewan University, Plot No. 30 – A/1, Sector 23, Korangi Industrial Area, Karachi.

In compliance with the requirement of clause 5.6.9(b) of Rule Book of Pakistan Stock Exchange Limited, we are enclosing herewith certified copies of the Resolutions which have been duly approved and adopted in the AGM.

Thanking you,

Sincerely,
For Artistic Denim Mills Limited



Muhammad Ozair Qureshi
COMPANY SECRETARY



Encl: As above

FOLLOWING RESOLUTIONS WERE PASSED AT THE 31ST ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF THE COMPANY HELD ON OCTOBER 25, 2023

1. Adoption of Audited Financial Statements, Directors and Auditors Reports

“**RESOLVED** that the Company’s (viz. Artistic Denim Mills Limited) Audited Annual Financial Statements together with the Directors' and Independent Auditors' Reports for the year ended June 30, 2023 as approved by the Board of Directors, be and are hereby approved & adopted.”

2. Approval of Dividend for the year ending June 30, 2023

“**RESOLVED** that a cash dividend of 35% (i.e. Rs. 3.50/- for every one ordinary share of Rs.10/- each) for the year ended June 30, 2023 be and is hereby approved. Further that a sum of rupees 294,000,000/- be and is hereby allocated out of the profits of the Company for issue of cash dividend to members of the Company (viz. Artistic Denim Mills Limited) whose names appeared in the members' register of the Company on close of business on October 16, 2023.”

“**FURTHER RESOLVED** that Chief Executive and Company Secretary of the Company (viz. Artistic Denim Mills Limited) be and are hereby severally authorized and empowered to give effect to this Resolution regarding the issue of dividend and further to do and cause to be done all acts, deeds and things that may be requisite or necessary for the purpose, and for allotment and distribution of the said dividend.”

3. Appointment of auditors of the Company for the year ending June 30, 2024

“**RESOLVED** that M/s Reanda Haroon Zakaria & Company, Chartered Accountants, be and are hereby re-appointed as Company's (viz. Artistic Denim Mills Limited) Independent External Auditors for the current year ending June 30, 2024 at a remuneration of Rs. 1,721,250/- (One Million Seven Hundred Twenty One Thousand Two Hundred Fifty Only).”

4. Approval to circulate annual audited financial statements through QR enabled Code and Weblink

“**RESOLVED** that as notified by the SECP via SRO No. 389(1)/2023 dated March 21, 2023 transmission of annual audited financial statements to its members through QR enabled code and weblink instead of transmitting the same in the form of CD/DVD/USB, be and is hereby ratified and approved for future.”

Certified True Copy
For Artistic Denim Mills Limited



Muhammad Ozair Qureshi
COMPANY SECRETARY

