

999/CORP

October 26, 2023

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

**Sub: Financial Results for Nine Months and Quarter ended September 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 26, 2023 at 10:00 a.m. at Batapur, Lahore, recommended the following:

- i) **Cash Dividend** : 1,200% (Rs. 120 per share)
- ii) **Bonus Issue** : Nil
- iii) **Right Shares** : Nil
- iv) **Any other entitlement** : Nil

The financial results of the Company are as follows:

	Three month period ended		Nine month period ended	
	September 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022
	(Rupees in '000)		(Rupees in '000)	
Sales - net	4,457,112	4,252,658	14,421,404	12,598,771
Cost of sales	(2,343,457)	(2,232,244)	(7,497,900)	(6,542,199)
<b>Gross Profit</b>	<b>2,113,655</b>	<b>2,020,414</b>	<b>6,923,504</b>	<b>6,056,572</b>
Distribution Costs	(1,370,784)	(1,298,967)	(4,171,703)	(3,729,923)
Administrative expenses	(488,095)	(384,364)	(1,377,423)	(1,034,822)
Other expenses	(11,484)	(43,554)	(191,872)	(124,814)
Other income	159,890	58,986	313,602	188,148
Finance costs	(199,712)	(187,598)	(591,629)	(538,859)
<b>Profit before taxation</b>	<b>203,470</b>	<b>164,917</b>	<b>904,479</b>	<b>816,302</b>
<b>Taxation</b>	<b>17,326</b>	<b>(83,144)</b>	<b>(273,127)</b>	<b>(349,678)</b>
<b>Profit after taxation</b>	<b>220,796</b>	<b>81,773</b>	<b>631,352</b>	<b>466,624</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income</b>	<b>220,796</b>	<b>81,773</b>	<b>631,352</b>	<b>466,624</b>
Earnings per share - Basic and diluted	<b>Rs.29.21</b>	<b>Rs.10.82</b>	<b>Rs.83.51</b>	<b>Rs.61.72</b>

\*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on November 06, 2023. The Share Transfer Books of the Company will be closed from November 07, 2023 to November 09, 2023 (both days inclusive). Transfers received at the Share Registrar M/s Coplink (Pvt) Limited Wings Arcade, 1-K Commercial, Model Town, Lahore, at the close of business on November 06, 2023 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully  
for Bata Pakistan Limited

  
Haroon Shoukat  
Company Secretary



