

The Pakistan General Insurance Company Limited
Condensed Interim Statement of Profit & Loss [Un-Audited]
For the Nine Months Period Ended September 30, 2023

	Note	For three months period ended		For nine months period ended	
		Sep 30, 2023	Sep 30, 2022	Sep 30, 2023	Sep 30, 2022
Rupees					
Net insurance premium		-	-	-	-
Net insurance claims		-	-	-	-
Net commission and other acquisition costs		-	-	-	-
Insurance claims and acquisition expenses		-	-	-	-
Management expenses		(3,046,707)	(7,332,660)	(9,101,142)	(11,490,176)
Underwriting results		(3,046,707)	(7,332,660)	(9,101,142)	(11,490,176)
Investment income	21	678,965	1,388,701	2,577,750	2,381,616
Rental income		150,000	1,317,050	1,495,000	1,784,100
Other income	22	-	634,514	114,109	1,153,287
Other expenses		(1,803,884)	(5,358,126)	(5,528,405)	(8,747,003)
		(974,919)	(2,017,861)	(1,341,546)	(3,428,000)
Results of operating activities		(4,021,626)	(9,350,521)	(10,442,688)	(14,918,176)
Finance cost	23	(2,126)	(14,021)	(20,322)	(23,217)
Loss before tax		(4,023,752)	(9,364,542)	(10,463,010)	(14,941,393)
Income tax expenses		202,548	-	(346,840)	-
Loss after tax		(3,821,204)	(9,364,542)	(10,809,850)	(14,941,393)
Other comprehensive income:					
Items that may be reclassified subsequently to profit and loss:					
Unrealized loss on available-for-sale investments - net of deferred tax		(282,399)	(107,582)	(564,798)	(215,164)
Other comprehensive loss for the year		(282,399)	(107,582)	(564,798)	(215,164)
Total comprehensive loss for the period		(4,103,603)	(9,472,124)	(11,374,648)	(15,156,557)
Losses per share	24	(0.08)	(0.20)	(0.23)	(0.32)

The annexed notes from 1 to 29 form an integral part of these condensed interim financial statements.

Chairman

Director

Director



Chief Executive Officer

Chief Accountant