

# Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250  
 Tel: (021) 3506 6901-13 Fax: (021) 3506 6915 & 3506 6916  
 E-mail: admin@aesl.com.pk Web site: www.aesl.com.pk

October 26, 2023

FORM-7

The General Manager  
 Pakistan Stock Exchange Limited  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi.

## Financial Results for the Quarter Ended September 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of Allied Engineering Management Company (Pvt) Limited, the Management Company of **Allied Rental Modaraba**, in their meeting held on October 26, 2023 at 21/3 sector 22, Korangi Industrial Area, Karachi has approved the Accounts of the Modaraba for the quarter ended September 30, 2023.

The Financial results of the Modaraba for the quarter ended September 30, 2023 are as follow:

	Note	Three months period ended	
		Sep 30, 2023	Sep 30, 2022
(Rupees)			
Ijarah rentals	9	1,270,990,214	1,204,010,121
Operation and maintenance income	10	44,527,400	45,201,730
		<u>1,315,517,614</u>	<u>1,249,211,851</u>
Operating expenses	11	(899,016,212)	(898,740,378)
<b>Gross Profit</b>		<u>416,501,402</u>	<u>350,471,473</u>
Administrative and distribution expenses	12	(87,571,040)	(81,420,993)
Provision against potential Ijarah losses and operation and maintenance income		-	-
Finance costs	13	(43,321,152)	(42,845,596)
Other income		21,876,675	7,324,190
		<u>(109,015,516)</u>	<u>(116,942,399)</u>
		<u>307,485,885</u>	<u>233,529,074</u>
Modaraba Management Company's remuneration		-	-
		<u>307,485,885</u>	<u>233,529,074</u>
Workers' welfare fund		(4,254,041)	(3,538,505)
<b>Profit for the period before taxation</b>		<u>303,231,844</u>	<u>229,990,569</u>
Taxation	14	(125,382,220)	(79,798,400)
<b>Profit for the period after taxation</b>		<u>177,849,624</u>	<u>150,192,169</u>
Earnings per certificate - basic & diluted		<u>0.81</u>	<u>0.68</u>

*Handwritten signature*

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## **CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended September 30, 2023 at Rs. NIL per share

## **BONUS CERTIFICATES**

The Board has recommended NIL % Bonus Certificates.

AND

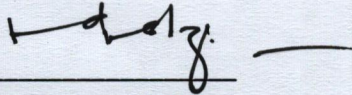
## **RIGHT CERTIFICATES**

The Board has recommended NIL % Right Certificates.

The quarterly report of the company for the quarter ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Allied Engineering Management Company (Pvt) Limited



Murtaza Ahmed Ali  
CEO

CC:

Mr. Muhammad Umar  
Assistant Director  
Securities & Exchange Commission of Pakistan  
Specialized Companies Division  
Policy, Regulation and Development Department  
Modaraba Wing  
NIC Building, 63 Jinnah Avenue, Blue Area  
Islamabad.