

Pakistan State Oil Company Limited



PSO House, Khayaban-e-Iqbal, Clifton, Karachi-75600, Pakistan.
UAN: 111-111-PSO (776), Website: www.psopk.com

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Ref.: CS/PSO/1066
October 26, 2023

Dear Sir,

Subject: Certified True Copies of the Resolutions passed at the 47th Annual General Meeting of Pakistan State Oil Company Limited

As required by Rule 5.6.9 (b) of the Rule Book of Pakistan Stock Exchange Limited, we are enclosing herewith certified copies of the resolutions passed and adopted by the shareholders of Pakistan State Oil Company Limited at the 47th Annual General Meeting held on October 26, 2023.

Yours sincerely
for **Pakistan State Oil Company Limited**

Rashid Umer Siddiqui
Company Secretary

Encl.: as stated above

Pakistan State Oil Company Limited



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Certified True Copies of the Resolutions unanimously passed and adopted by the shareholders of Pakistan State Oil Company Limited at the 47th Annual General Meeting held on October 26, 2023

Ordinary Business:

1. To confirm the minutes of the 46th Annual General Meeting held on October 26, 2022.

“RESOLVED that the Minutes of the 46th Annual General Meeting held on October 26, 2022, be and hereby are confirmed and adopted.”

2. To receive, consider and adopt the Audited Unconsolidated and Consolidated Financial Statements of the Company for the year ended June 30, 2023 together with the Report to the Shareholders and Auditors' Report thereon.

“RESOLVED that the Audited Unconsolidated and Consolidated Financial Statements of the Company for the year ended June 30, 2023, as audited by M/s. KPMG Taseer Hadi & Co., Chartered Accountants together with the Report to the Shareholders and Auditors' Report thereon, be and are hereby approved and adopted”.

3. To lay information before the members of the Company for the appointment of M/s. KPMG Taseer Hadi & Co., Chartered Accountants, as external auditors of the Company for the year ending June 30, 2024.

“WHEREAS information was laid down before the members of the Company that in accordance with clause (c) of sub section (1) of section (8) of the Marketing of Petroleum Products (Federal Control) Act, 1974, the Board of Management has appointed M/s. KPMG Taseer Hadi & Co., Chartered Accountants as external auditors of the Company for the year ending June 30, 2024 at a remuneration determined by the Board of Management;

IT IS HEREBY RESOLVED that the appointment of M/s. KPMG Taseer Hadi & Co., Chartered Accountants as external auditors of the Company for the year ending June 30, 2024 at a remuneration determined by the Board of Management, be and is hereby confirmed and approved.”

4. To approve payment of final cash dividend of Rs. 7.50 per share i.e., 75% for the year ended June 30, 2023, as recommended by the Board of Management.

“RESOLVED that the recommendation of the Board of Management for payment of final cash dividend of Rs. 7.50 per share i.e., 75% for the financial year ended June 30, 2023, be and is hereby approved.”



Special Business:

5. To approve transmission of Annual Audited Financial Statements of the Company to members through a QR enabled code and weblink, as allowed by the Securities and Exchange Commission of Pakistan vide its S.R.O. 389(I)/2023 dated March 21, 2023 and to pass with or without any amendment/modification the following resolution as an ordinary resolution:

***“RESOLVED** that the consent and approval of the members of Pakistan State Oil Company Limited be and is hereby accorded for transmission of the Annual Audited Financial Statements and related documents (included in the Annual Report) along with the Notice of General Meeting through a QR enabled code and weblink instead of transmitting the same in CD/DVD/USB or in hard copies.*

***FURTHER RESOLVED THAT** the Managing Director & CEO and / or the Company Secretary be and are hereby singly or jointly authorized to do all necessary acts, deeds and things in connection therewith and ancillary thereto as may be required or expedient to give effect to the spirit and intent of the above resolution.”*

**Certified True Copy
for Pakistan State Oil Company Limited**

A handwritten signature in black ink, appearing to read 'Rashid', is written over a horizontal line. The signature is fluid and cursive.

**Rashid Umer Siddiqui
Company Secretary**