

Ref # ComSec/PSX-SECP/075/2023
October 26, 2023

The General Manager
Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building
Stock Exchange Road
Karachi.

**Subject: ANNOUNCEMENT -
FINANCIAL RESULTS OF THE BANK FOR THE THIRD QUARTER ENDED
SEPTEMBER 30, 2023.**

Dear Sir,

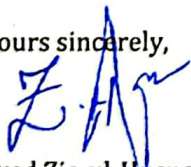
We are pleased to inform you that the Board of Directors ("BoD") of Samba Bank Limited ("SBL") in its meeting held on Thursday, October 26, 2023, at 12:00 noon (PST) through Webex, mainly to approve the un-audited accounts (3rd Quarter) ended September 30, 2023.

- (i) **CASH DIVIDEND**
Nil
- (ii) **BONUS SHARES**
Nil
- (iii) **RIGHT SHARES**
Nil
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
Nil
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
Nil

The financial results of Samba Bank Limited ("SBL") are attached as **Annexure-A**:

The quarterly report of the Bank for the period ended September 30, 2023 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,



Syed Zia-ul-Husnain Shamsi
Company Secretary

cc:

**Director/HOD Surveillance,
Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Islamabad.**

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Samba Bank Limited

Head Office : Arif Habib Centre Plot No. 23, Ground floor M. T Khan Road Karachi. Tel : +92-21-38136300, Fax : +92-21-35685442

samba bank  سامبا بینک

Annexure A

	Quarter ended September 30, 2023	Quarter ended September 30, 2022	Nine months ended September 30, 2023	Nine months ended September 30, 2022
----- Rupees in '000 -----				
Mark-up / Return / Interest Earned	7,393,256	6,166,328	21,200,792	15,769,769
Mark-up / Return / Interest Expensed	<u>5,233,626</u>	<u>5,093,974</u>	<u>15,475,308</u>	<u>12,593,278</u>
Net Mark-up/ Interest Income	2,159,630	1,072,354	5,725,484	3,176,491
NON MARK-UP / INTEREST INCOME				
Fee and Commission Income	99,802	85,063	298,690	300,216
Dividend Income	10,309	9,534	27,046	38,597
Foreign Exchange Income	243,780	288,530	975,044	917,788
Income / (loss) from derivatives	-	-	-	-
(Loss) / gain on securities	49,543	12,586	(465,696)	(159,511)
Other Income	2,957	6,527	12,187	12,499
Total non-markup / Interest Income	406,391	402,240	847,271	1,109,589
Total Income	2,566,021	1,474,594	6,572,755	4,286,080
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	1,188,697	1,059,852	3,422,281	2,970,091
Workers Welfare Fund	11,000	-	37,000	12,800
Other charges	-	-	-	1,303
Total non-markup / interest expenses	1,199,697	1,059,852	3,459,281	2,984,194
PROFIT BEFORE PROVISIONS	1,366,324	414,742	3,113,474	1,301,886
(Provisions) / reversal and write offs - net	(669,094)	(403,250)	(1,261,221)	(676,524)
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	697,230	11,492	1,852,253	625,362
Taxation	(343,000)	18,670	(791,977)	(256,009)
PROFIT AFTER TAXATION	354,230	30,162	1,060,276	369,353
Unappropriated profit brought forward	3,154,884	3,289,299	2,590,047	3,622,890
Transfer to statutory reserve	(70,846)	(6,032)	(212,055)	(73,871)
Cash dividend for the year ended December 31, 2021	-	-	-	(604,943)
Unappropriated profits carried forward	3,438,268	3,313,429	3,438,268	3,313,429
Earnings per share - basic and diluted (Rupee)	0.35	0.03	1.05	0.37