

October 26, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.



Dear Sir,

Sub: FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2023

Further to our letter dated October 17, 2023, we have to inform you that the Board of Directors of Faysal Bank Limited (FBL) at its meeting held on Thursday, October 26, 2023, at Islamabad at 12:00 p.m. and approved the following:

1. CASH DIVIDEND:

Interim Cash Dividend for the third quarter ended September 30, 2023 @ Re. 1 per share of Rs. 10/- each i.e. 10%. This is in addition to 10% Interim Cash Dividend for the Second Quarter (half year) ended June 30, 2023.

2. BONUS ISSUE:

NIL

3. RIGHT SHARE:

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION:

NIL

5. ANY OTHER PRICE-SENSITIVE INFORMATION:

NIL

6. FINANCIAL RESULTS:

The financial results of FBL are attached at Annexure-A for Unconsolidated and Annexure-B for Consolidated Financial Statements.

The unconsolidated and consolidated financial statements of FBL for the third quarter ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

The Share Transfer Books of the Bank will be closed from **November 8, 2023 to November 10, 2023 (both days inclusive)**. Transfers received at the office of our Share Registrar M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi at the close of business on November 7, 2023 will be treated in time for the aforesaid interim cash dividend.

Yours truly,

A handwritten signature in blue ink, appearing to read "Aurangzeb Amin".

Aurangzeb Amin
Company Secretary & Head of Legal

Encl: as above

c.c. Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

FAYSAL BANK LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2023

Annexure - A

	Quarter ended		Nine months ended	
	September 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022
	----- Rupees '000 -----			
Profit / return earned on Islamic financing and related assets, investments and placements	51,250,633	29,766,149	133,354,544	70,579,959
Profit / return on deposits and other dues expensed	32,838,975	19,063,746	84,211,318	43,641,528
Net profit / return	18,411,658	10,702,403	49,143,226	26,938,431
OTHER INCOME				
Fee and commission income	2,230,064	1,634,320	6,389,397	4,863,694
Dividend income	31,227	69,431	238,476	416,991
Foreign exchange income	454,793	813,647	2,126,468	2,242,692
Loss / income from derivatives	(143,762)	77,031	(27,420)	126,929
Loss on securities	(390,658)	(446,424)	(1,992,260)	(1,217,069)
Other income	63,355	58,303	190,156	197,571
	2,245,019	2,206,308	6,924,817	6,630,808
Total income	20,656,677	12,908,711	56,068,043	33,569,239
OTHER EXPENSES				
Operating expenses	9,790,980	6,743,941	27,482,844	18,951,279
Workers Welfare Fund	195,733	133,138	531,236	312,167
Other charges	1,586	12,672	4,146	17,386
Total other expenses	9,988,299	6,889,751	28,018,226	19,280,832
Profit before provisions	10,668,378	6,018,960	28,049,817	14,288,407
Provisions and write-offs - net	1,612,187	(330,072)	3,937,291	(735,729)
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	9,056,191	6,349,032	24,112,526	15,024,136
Taxation	4,537,746	3,069,835	12,068,824	7,363,167
PROFIT AFTER TAXATION	4,518,445	3,279,197	12,043,702	7,660,969
	----- Rupees -----			
Basic / diluted earnings per share	2.98	2.16	7.94	5.05

Certified to be true copy

AURANGZEB AMIN
 Company Secretary & Head of Legal
 FAYSAL BANK LIMITED

FAYSAL BANK LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2023

Annexure - B

	Quarter ended		Nine months ended	
	September 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022
	----- Rupees -----			
Profit / return earned on Islamic financing and related assets, investments and placements	51,251,885	29,765,754	133,358,372	70,582,200
Profit / return on deposits and other dues expensed	32,839,065	19,067,191	84,207,717	43,650,568
Net profit / return	18,412,820	10,698,563	49,150,655	26,931,632
OTHER INCOME				
Fee and commission income	2,447,083	1,790,291	6,960,499	5,313,602
Dividend income	21,663	19,343	231,646	368,913
Foreign exchange income	454,793	813,647	2,126,468	2,242,692
Loss / Income from derivatives	(143,762)	77,031	(27,420)	126,929
Loss on securities	(409,661)	(389,030)	(1,945,145)	(1,141,833)
Other income	51,020	51,320	155,008	176,411
	2,421,136	2,362,602	7,501,056	7,086,714
Total income	20,833,956	13,061,165	56,651,711	34,018,346
OTHER EXPENSES				
Operating expenses	9,870,026	6,828,293	27,739,074	19,157,675
Workers Welfare Fund	195,733	133,138	531,236	312,167
Other charges	1,586	12,672	4,146	17,386
Total other expenses	10,067,345	6,974,103	28,274,456	19,487,228
Share of profit of associates	112,892	147,602	80,827	21,105
Profit before provisions	10,879,503	6,234,664	28,458,082	14,552,223
Provisions and write-offs - net	1,612,187	(330,071)	3,937,291	(735,729)
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	9,267,316	6,564,735	24,520,791	15,287,952
Taxation	4,618,285	3,102,835	12,212,119	7,468,348
PROFIT AFTER TAXATION	4,649,031	3,461,900	12,308,672	7,819,604
Attributable to:				
Equity holders of the Bank	4,648,900	3,461,889	12,308,407	7,819,583
Non-controlling interest	131	11	265	21
	4,649,031	3,461,900	12,308,672	7,819,604
	----- Rupees -----			
Basic / diluted earnings per share	3.06	2.28	8.11	5.15

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AURANGZEB AMIN
Company Secretary & Head of Legal
FAYSAL BANK LIMITED