

26 October 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Material Information – Intimation for Extension in Timeline for Public Announcement of Offer by Lucky Core Ventures (Private) Limited

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and clause 5.6.1 of PSX Regulations, we hereby convey the following information:

This is with reference to Notice of Public Announcement of Intention (“PAI”) issued by M/s. Lucky Core Ventures (Private) Limited through its Manager to the Offer, i.e. M/s. Optimus Capital Management (Pvt) Limited, to acquire control of 75.01% shares of M/s Lotte Chemical Pakistan Ltd (“the Company”) which was published in newspapers on 02 May 2023.

In this regard, the Company has received an intimation for extension in timeline for Public Announcement of Offer from the Manager to the Offer - M/s. Optimus Capital Management (Pvt) Limited (copy attached).

You may please inform the members of the Exchange accordingly.

Yours sincerely,



Faisal Abid
Company Secretary

cc:
Executive Director / HOD
Offsite-II Department Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad

October 26, 2023

Executive Director
Public Offering & Regulated Persons Department
Securities Market Division
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
NIC Building, Jinnah Avenue, Blue Area
Islamabad

The General Manager
PAKISTAN STOCK EXCHANGE LIMITED
Stock Exchange Building
I. I. Chundrigar Road
Karachi

Company Secretary
LOTTE CHEMICAL PAKISTAN LIMITED
EZ/1/P-4, Eastern Industrial Zone
Port Qasim
Karachi

Dear Sirs,

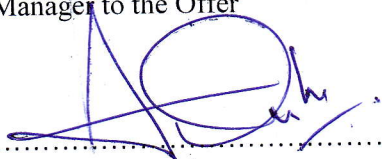
SUBJECT: Intimation for Extension in Timeline for Public Announcement of Offer in relation to the acquisition of approximately 75.01% shares (1,135,860,105 ordinary shares) of Lotte Chemical Pakistan Limited by Lucky Core Ventures (Private) Limited

We, Optimus Capital Management (Pvt) Ltd (the **Manager to the Offer**), on behalf of Lucky Core Ventures (Private) Limited (the **Acquirer**), write with reference to Public Announcement of Intention (**PAI**) published on May 2, 2023 whereby the Acquirer announced its intention to acquire 1,135,860,105 ordinary shares of Lotte Chemical Pakistan Limited (the **Target Company**), constituting approximately 75.01% of the issued and paid up capital of the Target Company (the **Transaction**).

It may be noted that the transaction is still subject to receipt of regulatory approvals and therefore, the Acquirer will be unable to proceed with the Public Offer by the deadline date thereof, being October 29, 2023. In view of the foregoing, we hereby notify the Securities and Exchange Commission of Pakistan and the Pakistan Stock Exchange Limited on behalf of the Acquirer that the Acquirer is extending the date for making a Public Announcement of Offer by ninety (90) days up to January 27, 2024 pursuant to Regulation 7 (1) of the Listed Companies (Substantial Acquisition of Voting shares and Takeovers) Regulations, 2017 read with SRO 638(I)/2021 May 28, 2021.

We look forward to continued support.

For and on behalf of
Manager to the Offer


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Asif Ali Qureshi
Chief Executive Officer
Optimus Capital Management (Pvt) Ltd