



**FORM-7**

**26-10-2023**

**The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi-74000.**

**SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, 26<sup>th</sup> October, 2023 at 11:00 a.m. at Registered Office of the Company, 19-A, off: Zafar Ali Road, Gulberg-V, Lahore recommended the following:

- (i) **CASH DIVIDEND**  
NIL **AND/OR**
- (ii) **BONUS SHARES**  
NIL **AND/OR**
- (iii) **RIGHT SHARES**  
NIL **AND/OR**
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION**  
NIL **AND/OR**
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**  
NIL

The financial results of the Company are attached as per **Annexure "A"**.

The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,  
For **SHAHZAD TEXTILE MILLS LIMITED**

  
**COMPANY SECRETARY**

**CC: - Director/HOD (Enforcement Department)  
Securities and Exchange Commission of Pakistan  
63-NIC Building, Jinnah Avenue, Blue Area,  
ISLAMABAD-44000**

## Annexure - A

## SHAHZAD TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2023

	September 30, 2023	September 30, 2022
	---- Rupees in thousand ----	
Sales	2,684,231	2,058,691
Cost of sales	<u>(2,553,243)</u>	<u>(1,919,614)</u>
<b>Gross Profit</b>	130,988	139,077
Operating expenses:		
- Selling and distribution	<u>(27,882)</u>	<u>(82,602)</u>
- Administrative expenses	<u>(73,857)</u>	<u>(67,173)</u>
	<u>(101,739)</u>	<u>(149,775)</u>
<b>Operating Profit / (Loss)</b>	29,249	(10,698)
Finance cost	<u>(36,117)</u>	<u>(23,185)</u>
Other operating expenses	<u>(2,546)</u>	<u>(1,245)</u>
Other income	33,930	31,269
Share of net profit/(loss) of associate	<u>4,102</u>	<u>20,755</u>
	<u>(631)</u>	<u>27,594</u>
<b>Profit before taxation</b>	28,618	16,896
Taxation	<u>(26,710)</u>	<u>(10,923)</u>
<b>Net Profit for the Period</b>	<u>1,908</u>	<u>5,973</u>
<b>Earnings per Share - Basic</b>	<u>0.11</u>	<u>0.33</u>



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR

**ATTESTED**  
For Shahzad Textile Mills Ltd.



Company Secretary