



Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

Ref: Co.Sec/PPPL/PSX/AGM-Resolution/2022-23
October 26, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**SUB: CERTIFIED TRUE COPY OF RESOLUTIONS PASSED IN THE 61ST ANNUAL
GENERAL MEETING OF THE COMPANY HELD ON 26TH OCTOBER 2023**

Dear Sir,

In Compliance with the Regulation no. 5.6.9. (b) of the Rule book of the Pakistan Stock Exchange, please find enclosed herewith a certified copy of the resolution (Annexure-A") passed and adopted by the shareholders in the 61st Annual General Meeting of Pakistan Paper Products Ltd held on Thursday 26th October 2023 at their register office of the company and also via video link on request.

The above is submitted for information to the exchange.

Thanking you,
On behalf of **Pakistan Paper Products Ltd.**


SAFIA KHURSHID
COMPANY SECRETARY



CC. The Director / HO
Surveillance, Supervision & Enforcement department
Securities and Exchange Commission of Pakistan
NIC Building 63 Jinnah Avenue, Blue Area,
Islamabad.



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RESOLUTIONS PASSED AND ADOPTED BY THE SHAREHOLDERS IN 61ST ANNUAL GENERAL MEETING HELD ON THURSDAY OCTOBER 26, 2023

AGENDA ITEMS:

ORDINARY BUSINESS

1. **Resolved That** the minutes of the Extra Ordinary General Meeting held on 11th May 2023 be and are hereby approved.
2. **Resolved That** to receive, consider, and adopt the Annual Audited Accounts of the Company for the year ended June 30, 2023, together with the Chairman Reviews, Directors' and Auditors' Reports thereon, including related party transactions, be and are hereby adopted and approved.
3. **Resolved That** to consider and approve the payment of the Final Cash Dividend, for the year ended June 30, 2023 @ 40% i.e. Rs.4.00/- (per ordinary share of Rs. 10 each) as recommended by the Board of Directors.
4. **Resolved That** the Faruq Ali & Co. Chartered Accountants, be and are hereby approved to be reappointed as external Auditors of the Company at the remuneration of PKR 1,100,000/- (Rupees One Million One Hundred Thousand Only)" for the year 2023-2024.

SPECIAL BUSINESS:


5. In compliance with the notification of the Securities & Exchange Commission of Pakistan vide its S.R.O. 389(I)2023 dated March 21, 2023, the following resolution was passed as a special resolution.

Resolved That circulation of annual audited financial statements together with the reports and documents required to be annexed thereto under the Companies Act, 2017 to the shareholders through QR-enabled code and Weblink as notified by the Securities & Exchange Commission of Pakistan vide its S.R.O. 389 (i)/2023 dated March 21, 2023 be and is hereby approved while considering technological advancements and old technology becoming obsolete, the circulation of annual financial statement through CD/DVD/USB be discontinued.

OTHER BUSINESS

- a) **Resolved That** the Directors/Chief Executive/Company Secretary be and are hereby authorized jointly and individually to do all acts, deeds, deals, and correspondence with SECP/CDC/PSX. Also, the Chief Executive/Company Secretary be and are authorized to make all arrangements and issues including instruction for payment of final cash dividend in electronic mode to all entitled shareholders.
- b) **Resolved That** the Company Secretary be and is hereby authorized to disseminate the extract of resolution to the Auditor/SECP/Pakistan Stock Exchange for compliance.

Certified True Copy


Safia Khursheed
Company Secretary

