

# ZEPHYR

## ZEPHYR TEXTILES LIMITED

3rd Floor, IEP Building, 97-B/D-1, Gulberg III, Lahore, Pakistan.

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The General Manager  
PAKISTAN STOCK EXCHANGE  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Form-7

**Subject: Financial Results for the Quarter ended September 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 26, 2023 at 12:30 PM at registered office located at 3rd Floor IEP Building, 97 B/D-I, Gulberg III, Lahore, recommended the following:

### i. CASH DIVIDEND

An Interim Cash Dividend for the Quarter ended September 30, 2023 at Rs. Nil per share i.e. Nil%. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil%.

And / Or

### ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share for every Nil share held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

And / Or

### iii. RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/ at a discount/ premium of Rs. Nil per share in proportion of Nil share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

And / Or

### iv. ANY OTHER ENTITLEMENT Nil

The financial results of the Company are as follows:

Description	(Un- audited) Jul-Sept 2023 (Rupees)	(Un- audited) Jul-Sept 2022 (Rupees)
Sales	2,362,342,684	1,918,586,497
Cost of Sales	1,979,985,012	1,709,048,730
Gross Profit	382,357,672	209,537,767
Operating Expenses (Admin & Selling etc.)	93,492,453	116,176,529
Other operating Income	48,350,737	80,452,005
Other operating expenses	42,083,079	37,269,295
Operating Profit	295,132,877	136,543,948
Financial & Other charges	70,240,068	34,900,678
Profit before tax	224,892,809	101,643,270
Provision for tax	23,751,929	18,882,538
Profit after tax	201,140,880	82,760,732
Un-appropriated profit brought forward	1,361,643,813	1,132,575,078
Current year incremental depreciation – net of tax	14,047,326	5,058,069
Un-appropriated profit carried forward	1,576,832,019	1,220,393,879
Earning per share	3.38	1.39

### v. OTHER INFORMATION : Nil

The soft copy will be available on website and will be file to PSX through PUCARS and SECP through Eservices.

Yours faithfully,  
for Zephyr Textiles Limited



ABDUL JABBAR  
Company Secretary  
Lahore

Thursday, 26 October, 2023