

October 26, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Off: I.I. Chundrigar Road,  
Karachi.

**Subject: Financial Results For the 1<sup>st</sup> Quarter Ended September 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of Pakistan Hotels Developers Ltd. in their meeting held on October 26, 2023 at 2:00 pm. at Registered Office 195/2, Regent Plaza Hotel, Main Sharah-e-Faisal, Karachi has recommended the following for the period ended September 30, 2023.

- (i) **CASH DIVIDEND:** NIL
- (ii) **BONUS SHARES:** NIL
- (iii) **RIGHT SHARES:** Nil
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION:**  
Nil
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**  
Nil

The financial results of the Company are attached.

The quarterly report of the company for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

  
M. Taha Ali Khan  
Company Secretary



Owners & Operators Of

**PAKISTAN HOTELS DEVELOPERS LT.D**  
**Condensed interim statement of profit or loss and**  
**other comprehensive income**  
**For the three months period ended september 30, 2023**  
**(Un-audited)**

	<u>Jul - Sep</u> <u>2023</u>	<u>Jul - Sep</u> <u>2022</u>
	(Rupees '000')	
Revenue	192,950	132,824
Less: sales tax and other taxes	(25,214)	(15,301)
	167,736	117,523
Less: cost of sales & services	(98,445)	(77,277)
Gross profit	69,291	40,246
Less: administrative, selling and general expenses	(48,625)	(49,882)
	20,666	(9,636)
Add: other operating income	538	527
Operating profit / (loss)	21,204	(9,109)
Less: financial expenses	-	-
Profit / (loss) before taxation	21,204	(9,109)
Taxation		
Current	(7,150)	(1,761)
Prior period	-	-
Deferred	2,798	2,947
	(4,352)	1,186
Net profit / (loss) after tax	16,852	(7,923)
Other comprehensive income	-	-
Total comprehensive income / (loss) for the period ended	16,852	(7,923)
Earning / (loss) per share basic and diluted - Rupees	0.94	(0.44)

  
**MUZAFFAR F. BAWEJA**  
 Chief Executive Officer

**ZUBAIR BAWEJA**  
 Managing Director

  
**SYED HASEEN ANWER**  
 Chief Financial Officer

Karachi: October 26, 2023

Owners & Operators Of