



WAH NOBEL CHEMICALS LTD.

MANUFACTURERS OF FORMALDEHYDE AND FORMALDEHYDE RESINS
ISO – 9001-2000, 14001, 17025 & OHSAS 18001 CERTIFIED

SECY/05/WNC/

PUCARS

FORM-7
October 26, 2023

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Dear Sir,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2023

We have to inform you that the Board of Directors of Wah Nobel Chemicals Limited in their meeting held on Thursday, October 26, 2023 at 12:00 hours at Wah Cantt, has recommended the following:-

- | | | | |
|-------|--|---|-----|
| (i) | Cash Dividend | - | Nil |
| (ii) | Bonus Shares | - | Nil |
| (iii) | Right Shares | - | Nil |
| (iv) | Any other Price Sensitive Information: | - | Nil |

The Financial Statements of the Wah Nobel Chemicals Ltd for the period ended September 30, 2023 will be transmitted through **PUCARS** separately within the specified time.

The un-audited financial results are attached.

With best regards.

Yours truly,
For WAH NOBEL CHEMICALS LTD,

TANVEER ELAHI
COMPANY SECRETARY

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WAH NOBEL CHEMICALS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2023

	Three months ended	
	September 30, 2023	September 30, 2022
	(Rupees in '000')	
Gross sales	1,483,450	1,017,389
Sales tax	(234,221)	(154,472)
Discount	(1,898)	(1,974)
Net sales	1,247,331	860,943
Cost of sales	(972,067)	(757,164)
Gross profit	275,264	103,779
Administrative expenses	(6,229)	(4,198)
Distribution expenses	(5,393)	(4,357)
Operating profit	263,642	95,224
Finance cost	(19,040)	(30,427)
Other expenses	(18,284)	(4,767)
Other income	13,613	1,064
Profit before taxation	239,931	61,094
Provision for taxation	(94,259)	(18,986)
Net profit after taxation	145,672	42,108
Other comprehensive income for the period	-	-
Total comprehensive income for the period	145,672	42,108
Earnings per share - basic and diluted	16.19	4.68

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26/10/23