



Grays Leasing Limited

GLL/CS/PSX/2023 - 037
October 26, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2023

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held on October 26, 2023 at 12:00 pm at registered office situated at 701 – A, 7th Floor, City Towers, Main Boulevard, Gulberg-II, Lahore recommended the following:

- i) CASH DIVIDEND - NIL
- ii) BONUS SHARES - NIL
- iii) RIGHT SHARES - NIL

The financial results of the company are as follows:

	Quarter Ended 30 September 2023 Rupees	Quarter Ended 30 September 2023 Rupees
REVENUE		
Income from lease Operations	5,644,128	4,750,731
Other income	444,457	773,101
	<u>6,088,585</u>	<u>5,523,832</u>
EXPENDITURE		
Administrative and other Operating expenses	(3,933,704)	(3,900,017)
Financial and other charges	(4,333)	(3,173)
Reversal for potential lease losses	42,839	2,215,615
	<u>(3,895,198)</u>	<u>(1,687,575)</u>
PROFIT BEFORE TAXATION	2,193,387	3,836,257
Taxation	(372,876)	(652,164)
PROFIT AFTER TAXATION	<u>1,820,511</u>	<u>3,184,093</u>
Profit per share – basic and diluted	<u>0.085</u>	<u>0.148</u>

Truly yours

For Grays Leasing Limited

Muhammad Adil Munir
Company Secretary