

INDUS MOTOR COMPANY LTD.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Karachi-74000.
(Tel: 32439618 / 35274381)

(Form-7)
October 26, 2023

Subject: Financial Results for the Quarter ended September 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday, October 26, 2023 at 4 p.m. at Karachi recommended the following:

- 1) **CASH DIVIDEND**
First Interim Cash Dividend for the Quarter ended September 30, 2023 at Rs. 24.5 per share i.e. 245 %.
- 2) **FINANCIAL RESULTS**
The Financial Results of the Company are as follows.

	Quarter ended	
	September 30 2023	September 30 2022
------(Rupees in '000)-----		
Revenue from contracts with customers	32,670,646	37,248,747
Cost of sales	(29,370,522)	(39,606,294)
Gross profit / (loss)	3,300,124	(2,357,547)
Distribution expenses	(383,130)	(372,284)
Administrative expenses	(535,703)	(450,241)
Other operating expenses	(8,243)	(87,330)
	(927,076)	(909,855)
	2,373,048	(3,267,402)
Workers' Profit Participation Fund and Workers' Welfare Fur	(237,123)	(37,526)
Profit / (Loss) from operations	2,135,925	(3,304,928)
Other income	2,821,134	5,163,025
	4,957,059	1,858,097
Finance cost	(31,121)	(19,306)
Profit before taxation	4,925,938	1,838,791
Taxation	(1,710,234)	(541,814)
Profit after taxation	3,215,704	1,296,977
Earnings per share - basic and diluted (Rupees)	40.91	16.50

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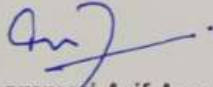
The above entitlement will be paid to the shareholders whose names will appear in the Register of the members on November 10, 2023.

The Share Transfer Books of the Company will be closed from November 13, 2023 to November 15, 2023 (both days inclusive). Transfers received at the Company's Share Register at "CDC Share Registrar Services Limited, CDC House, 99-B, Block-'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi-74400, Pakistan (Tel: 111-111-500, 0800-23275, Fax: (021) 34326053 Email: info@cdcsrsl.com" at the close of business of November 10, 2023 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately within the specific time.

Thanking you,

Yours sincerely,
For **INDUS MOTOR COMPANY LIMITED**



Muhammad Arif Anzer
Company Secretary