



AKD Securities Limited

October 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Quarter Ended September 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 26, 2023 at 03:00 PM, at the Registered Office of the Company situated at 602, Continental Trade Center, Block-8, Clifton, Karachi and through video/audio link facility, recommended the following:

Cash Dividend: Nil
Bonus Shares: Nil
Right Shares: Nil

The standalone and consolidated financial results of the Company are enclosed as Annexure A and B respectively.

The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately within specified time period.

Sincerely,
For AKD Securities Limited


Mudassir Ijaz
Company Secretary



TREC Holder: Pakistan Stock Exchange Limited

Registered Broker: Securities & Exchange Commission of Pakistan

SSTN-51S00927-7 NTN - 1500927-7

Head Office : Suite-602, 6th Floor, Continental Trade Centre, Block 8, Clifton, Karachi, Pakistan.

UAN : (92-21) 111-253-111 FAX : (92-21) 35867992, 3586715 Email : info@akdsl.com

Stock Office Karachi:
Suite-529 5th Floor, Stock Exchange Building,
Stock Exchange Road, Karachi, Pakistan.
Tel: +92-21 32426651-2

Karachi (North Nazimabad):
Suite # 2/a, 2nd Floor JF Plaza, Plot # D-1/1,
Block D, North Nazimabad, Karachi, Pakistan
Tel: +92-36 630646-51

Islamabad:
Suite # 302-303, 3rd Floor, Islamabad Stock Exchange
Tower, Block J F 7/1 Blue Area, Islamabad, Pakistan.
UAN: 92-51 111-253-111

Lahore:
Suite # 512-513, 5th Floor, PSX Regional Office,
19 Khayaban-e-Aiwan-e-Iqbal, Lahore - 54000.
UAN: 92-42 111-253-111

Abbottabad:
Suite-1 & 2, 2nd Floor, Zaman Plaza,
Main Mansehra Road, Abbottabad, Pakistan.
Tel: 92-992 414120-22

Faisalabad:
Suite # 3, 1st Floor, Mezan Executive Tower,
Liaqat Road, Faisalabad, Pakistan.
Tel: 92-41 2620361-68

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AKD Securities Limited

ANNEXURE-A

Quarter ended September 30,

2023 2022

----- Rupees -----

Operating revenue

246,223,591 179,968,056

Net gain on investments

Gain on sale of short term investments 'at fair value
'through profit and loss' - net

136,942,531 142,906,234

Unrealised Gain on re-measurement of short term
'investments at fair value through profit or loss' -net

196,724,206 760,165,614

333,666,737 903,071,848

Dividend income

3,574,558 3,742,760

Mark-up / profit on bank deposits and other receivables

104,488,786 99,637,486

687,953,672 1,186,420,150

Operating and administrative expenses

(188,259,017) (287,741,781)

Impairment on long-term investment - subsidiary

(36,373) (49,955)

Reversal against expected credit loss

1,160,452 1,740

(187,134,938) (287,789,996)

Operating profit

500,818,734 898,630,154

Finance cost

(42,585,980) (43,339,369)

458,232,754 855,290,785

Other income

2,212,921 1,003,177

Profit before taxation for the period

460,445,675 856,293,962

Taxation

(114,869,410) (163,586,354)

Profit for the period

345,576,265 692,707,608

Other comprehensive income for the period:

Items that will not be reclassified subsequently to profit or loss:

Unrealized gain arising on re-measurement of long term investment at fair value
through other comprehensive income-net

4,630,827 20,635,648

Total comprehensive income for the period

350,207,092 713,343,256

----- Rupees -----

Earnings per share - basic and diluted

0.62 1.71



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Registered Broker: Securities & Exchange Commission of Pakistan
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AKD Securities Limited

ANNEXURE-B

	Quarter ended September 30,	
	2023	2022
	----- Rupees -----	
Operating revenue	246,223,591	179,968,056
Net gain on investments		
Gain on sale of short term investments 'at fair value through profit and loss' - net	136,942,531	142,906,234
Unrealised Gain on re-measurement of short term investments 'at fair value through profit or loss' -net	196,724,206	760,165,614
	333,666,737	903,071,848
Dividend income	3,574,558	3,742,760
Mark-up / profit on bank deposits and other receivables	104,496,079	99,642,846
	687,960,965	1,186,425,510
Operating and administrative expenses	(188,328,570)	(287,797,096)
Reversal against expected credit loss	1,160,452	1,740
	(187,168,118)	(287,795,356)
Operating profit	500,792,847	898,630,154
Finance cost	(42,585,981)	(43,339,369)
	458,206,866	855,290,785
Other income	2,212,922	1,003,177
Profit before taxation for the period	460,419,788	856,293,962
Taxation	(114,869,410)	(163,586,354)
Profit for the period	345,550,378	692,707,608
Other comprehensive income for the period:		
Items that will not be reclassified subsequently to profit or loss:		
Unrealized gain arising on re-measurement of long term investment at fair value through other comprehensive income-net	4,630,827	20,635,648
Total comprehensive income for the period	350,181,205	713,343,256
	----- Rupees -----	
Earnings per share - basic and diluted	0.62	1.71



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