

# Maple Leaf Cement Factory Limited



42-Lawrence Road, Lahore (PAKISTAN)  
Phones: 042-36278904, 042-36278905

**Confidential & Sealed**

**The General Manager,**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

**PUCARS / Courier**  
MLCF/Q1/P&L/23  
October 26, 2023

**Subject: Financial Results for the Quarter Ended September 30, 2023 (Un-Audited)**

Dear Sir,

We have to inform you that the Board of Directors of Maple Leaf Cement Factory Limited (the "Company") in their Meeting held on **Thursday, October 26, 2023 at 3:30 PM** at 42-Lawrence Road, Lahore, **through video conferencing**, recommended the following:-

(i) Cash Dividend	Nil
(ii) Bonus / Right Shares	Nil
(iii) Any Other Entitlement / Corporate Action	Nil
(iv) Any Other Price-Sensitive Information	Nil

## CONSOLIDATED FINANCIAL RESULTS

The consolidated (un-audited) financial results of the Company are as follows:

	Three Months Period Ended	
	September 30 2023	September 30 2022
	Rupees in thousand	
Sales - Net	16,675,567	12,827,344
Cost of Sales	(11,447,934)	(8,796,348)
<b>Gross profit</b>	<b>5,227,633</b>	<b>4,030,996</b>
Distribution cost	(1,151,205)	(753,687)
Administrative expenses	(407,493)	(375,692)
Other charges	(335,860)	(382,351)
	(1,894,558)	(1,511,730)
Other income	75,492	7,868
<b>Profit from operations</b>	<b>3,408,567</b>	<b>2,527,134</b>
Finance cost	(945,961)	(561,347)
<b>Profit before taxation</b>	<b>2,462,606</b>	<b>1,965,787</b>
Taxation	(836,436)	(587,576)
<b>Profit after taxation</b>	<b>1,626,170</b>	<b>1,378,211</b>
	Rupees	
<b>Earnings per share - basic &amp; diluted</b>	<b>1.52</b>	<b>1.28</b>

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## STAND ALONE FINANCIAL RESULTS

The un-consolidated (un-audited) financial results of the Company are as follows:

	Three Months Period Ended	
	September 30 2023	September 30 2022
	Rupees in thousand	
Sales - Net	16,675,567	12,827,344
Cost of Sales	(11,698,340)	(8,921,947)
<b>Gross profit</b>	<b>4,977,227</b>	<b>3,905,397</b>
Distribution cost	(1,151,205)	(753,687)
Administrative expenses	(403,143)	(369,220)
Other charges	(313,529)	(373,050)
	(1,867,877)	(1,495,957)
Other income	74,718	7,644
<b>Profit from operations</b>	<b>3,184,068</b>	<b>2,417,084</b>
Finance cost	(1,064,482)	(642,916)
<b>Profit before taxation</b>	<b>2,119,586</b>	<b>1,774,168</b>
Taxation	(789,175)	(564,044)
<b>Profit after taxation</b>	<b>1,330,411</b>	<b>1,210,124</b>
	Rupees	
<b>Earnings per share - basic &amp; diluted</b>	<b>1.24</b>	<b>1.13</b>

*(The above disclosure will suffice requirements of Sections 96 and 131 of the Securities Act, 2015.)*

The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately within the specified time.

Thanking you

Yours faithfully,

For Maple Leaf Cement Factory Limited

(Muhammad Ashraf)  
Company Secretary



CC:

- The Executive Director / HOD  
Offsite-II Department,  
Supervision Division  
Securities and Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue, Blue Area,  
Islamabad