



## CENTURY INSURANCE COMPANY LIMITED

Registered Office & Corporate Department  
LAKSON SQUARE, BUILDING NO.2, SARWAR SHAHEED ROAD, KARACHI - 74200 PAKISTAN

October 26, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

Dear Sir,

### **FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED SEPTEMBER 30, 2023**

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, October 26, 2023 at 05:30 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi, considered and approved the un-audited financial statements of the Company for the quarter/period ended September 30, 2023.

The financial results of the Company are as per Annexure 'A' attached.

The Quarterly Report of the Company for the quarter/period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.


Kindly acknowledge.

Yours faithfully,  
**For CENTURY INSURANCE COMPANY LIMITED**

  
**(MANSOOR AHMED)**  
Company Secretary

Encl: As above

Cc to: The Executive Director/HOD  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building,  
Jinnah Avenue, Blue Area,  
Islamabad.





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Annexure A

## CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE THREE AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2023

	Three months period ended		Nine months period ended	
	September 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022
	----- (Rupees) -----			
Net insurance premium	303,249,810	269,872,102	871,457,202	788,516,127
Net insurance claims	(134,447,151)	(136,759,582)	(448,326,360)	(429,174,423)
Net commission and other acquisition costs	18,439,085	26,530,616	58,103,472	68,839,629
Insurance claims and acquisition expenses	(116,008,066)	(110,228,966)	(390,222,888)	(360,334,794)
Management expenses	(99,717,519)	(88,415,118)	(320,016,315)	(291,954,052)
<b>Underwriting results</b>	<b>87,524,225</b>	<b>71,228,018</b>	<b>161,217,999</b>	<b>136,227,281</b>
Investment income	116,763,248	40,613,889	285,482,406	123,521,704
Other income	20,706,954	18,852,755	59,287,097	55,500,620
Other expenses	(1,966,870)	(3,836,737)	(8,361,603)	(8,729,635)
<b>Results of operating activities</b>	<b>223,027,557</b>	<b>126,857,925</b>	<b>497,625,899</b>	<b>306,519,970</b>
Finance costs - lease liabilities	(911,954)	(1,135,811)	(3,106,228)	(3,365,879)
Share of profit of associates	-	-	5,335,752	5,913,016
Profit from Window Takaful Operations	16,036,841	9,343,539	43,918,465	20,529,295
<b>Profit before tax</b>	<b>238,152,444</b>	<b>135,065,653</b>	<b>543,773,888</b>	<b>329,596,402</b>
Income tax expense - current - tax	(89,946,262)	(50,168,082)	(210,702,795)	(111,751,697)
- Prior	4,483,865	(65,091)	(14,247,474)	(16,001,901)
- deferred	691,819	11,016	(823,647)	1,500,361
	(84,770,578)	(50,222,157)	(225,773,916)	(126,253,237)
<b>Profit after tax</b>	<b>153,381,866</b>	<b>84,843,496</b>	<b>317,999,972</b>	<b>203,343,165</b>
<b>Earnings per share of Rs.10 each - basic and diluted</b>	<b>2.77</b>	<b>1.53</b>	<b>5.75</b>	<b>3.68</b>