

**PAK-GULF LEASING COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2023**

	Three months period ended	
	September 30,	
	2023	2022
	------(Rupees)-----	
<b>INCOME</b>		
Income from financing operations	57,876,138	60,796,922
<b>OTHER OPERATING INCOME</b>		
Return on investments	6,449,992	2,224,252
Other income	3,292,380	2,896,521
	<u>9,742,372</u>	<u>5,120,773</u>
	67,618,510	65,917,695
Administrative and operating expenses	14,046,396	14,953,264
Finance cost	26,114,170	23,113,061
	<u>40,160,566</u>	<u>38,066,325</u>
Operating profit before provision	27,457,944	27,851,370
Provision for potential lease losses - net	(3,638,353)	(3,602,233)
Reversal for lease receivables held under litigation - net	1,304,956	-
	<u>(2,333,397)</u>	<u>(3,602,233)</u>
Profit before taxation	25,124,547	24,249,137
Taxation		
Current	(16,633,603)	(23,014,413)
Deferred	11,719,701	14,881,334
	<u>(4,913,902)</u>	<u>(8,133,079)</u>
Net Profit after taxation	<u>20,210,645</u>	<u>16,116,058</u>
Earnings per share - basic and diluted	<u>0.41</u>	(Restated) <u>0.33</u>

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements.

  
**Chief Executive Officer**

  
**Director**

  
**Chief Financial Officer**