

October 26, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

EXTRACT OF RESOLUTION PASSED AT THE ANNUAL GENERAL MEETING

In accordance with the clause 5.6.9(b) of PSX Rule Book, please find enclosed herewith the certified copy of resolutions passed at the 30th Annual General Meeting of Pak-Gulf Leasing Company Limited held on October 26, 2023.

Yours Sincerely,


Company Secretary

**EXTRACT OF RESOLUTIONS PASSED AND ADOPTED BY THE MEMBERS IN THE 30TH
ANNUAL GENERAL MEETING OF PAK-GULF LEASING COMPANY LIMITED HELD
ON OCTOBER 26, 2023**

ORDINARY BUSINESS

1. To read and confirm the minutes of the 29th Annual General Meeting held on December 15, 2022:

“**Resolved that** the Annual Audited Financial Statements of the Company for the year ended June 30, 2023 together with the Directors’ Report and the Independent Auditors Report laid before the shareholders are hereby approved and adopted.”

2. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended June 30, 2023 together with Directors’ and Auditors' Report thereon:

“**Resolved that** the Annual Audited Financial Statements of the Company for the year ended June 30, 2023 together with the Directors’ Report and the Independent Auditors Report laid before the shareholders is hereby approved and adopted.”

3. To appoint Auditors for the year ending June 30, 2024 and fix their remuneration:

“**Resolved that** upon the retirement of M/S BDO Ebrahim & Co, Chartered Accountants, Independent Auditors of the Company, they being eligible and having consented to their appointment, are hereby appointed as Independent Auditors of the Company for the year ending June 30, 2024.”

“**Further Resolved that** the Chief Executive Officer of the Company be and is hereby authorised to fix the remuneration of the auditors.”

SPECIAL BUSINESS

4. To consider and, if deemed fit, to pass, the following resolutions, in pursuance of S.R.O. 389(I)/2023 dated March 21, 2023 of the Securities and Exchange Commission of Pakistan (SECP) to authorise the Company to circulate the annual audited financial statements to its members through QR enabled code and Weblink:

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Tel: (92-21) 35820301, 35824401, 35820966, 35375986-87, Fax: (92-21) 35820302

Branch Office: 202, 2nd Floor, DIVINE MEGA –II, Opp. Honda Point, New Airport Road . Lahore

Tel: (92-42) 35700010 Fax: (92-42) 35700011

E-Mail: pgl@pakgulfleasing.com Website: www.pakgulfleasing.com

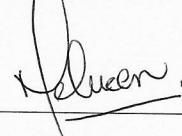


“Resolved that the approval of the members of Pak-Gulf Leasing Company Limited (the Company) be and is hereby accorded for the transmission of Annual Reports including Annual Audited Financial Statements to the members for future years through QR enabled code and Weblink instead of transmitting the same through CD/DVD/USB, as allowed by the Securities and Exchange Commission of Pakistan (SECP) vide its S.R.O. 389(I)/2023 dated March 21, 2023.”

“Resolved further that the Chief Executive Officer and/or Company Secretary of the Company be and are hereby singly authorised to do all acts, deeds and things, take or cause to be taken all necessary actions to comply with all legal formalities and requirements and file all those necessary documents as may be necessary or incidental for the purpose of implementing this resolution.”

October 26, 2023

CERTIFIED TRUE COPY



Company Secretary