



DYNEA PAKISTAN LIMITED

Office No. 405, 406 & 408, Parsa Tower, Plot No. 31/1/A, Block-6,
P.E.C.H.S., Sharah-e-Faisal, Karachi - 75400., PAKISTAN.
Phone : +92-21-34520132-5, Fax : +92-21-34392182
E-mail : info@dynea.com.pk, Web: www.dynea.com.pk



October 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the quarter Ended September 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 27, 2023 at 9:00 am at Karachi,

Recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS.

Yours Sincerely,


Mujtaba Hassan Ghanchi
Company Secretary





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DYNEA PAKISTAN LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE QUARTER ENDED 30 SEPTEMBER 2023 (UN-AUDITED)

	30 September 2023	30 September 2022
	----- (Rupees in '000) -----	-----
Turnover - net	3,125,366	2,056,619
Cost of sales	(2,329,540)	(1,839,012)
Gross profit	795,826	217,607
Distribution costs	(81,098)	(58,477)
Administrative expenses	(70,933)	(47,595)
Allowance for expected credit loss	(20,046)	(27,417)
	(172,077)	(133,489)
Other income	15,989	2,388
Operating profit	639,738	86,506
Finance costs	(4,708)	(23,684)
Other charges/ expenses	(68,276)	(65,088)
	(72,984)	(88,772)
Profit/ (loss) before taxation	566,754	(2,266)
Taxation		
- current	(240,964)	(15,476)
- deferred	19,540	16,216
	(221,424)	740
Profit/ (loss) for the period	345,330	(1,526)
Basic and diluted earnings / (loss) per share	18.30	(0.08)

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.