



ISO-9002 CERTIFIED

Ashfaq Textile Mills Ltd.
established since 1988

REF. # ATML/PSX/2023/00
Dated: October 27, 2023.

The Secretary,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: FINANCIAL RESULT FOR THE QUARTER ENDED SEP. 30, 2023.

We have to confirm you that the Board of Directors of our company in their meeting held on Friday, October 27, 2023 at 09 a.m. at Registered Office, 17 k.m. Jaranwala Road, Faisalabad, recommended the following:

1. CASH DIVIDEND

An interim Cash Dividend for the quarter ended NIL @ NIL PER share i.e. NIL %

2. BONUS ISSUE

It has been recommended by the Board of Directors to issue interim Bonus Shares in proportion of NIL shares for every NIL shares held i.e. NIL %

3. RIGHT SHARES

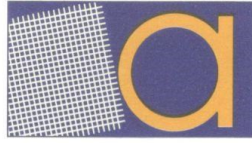
The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL share for every NIL shares subject to the consent of the Controller of Capital Issues.

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Mailing Address:

8-A, Officers Colony No.1, Susan Road, Madina Town, Faisalabad-Pakistan.
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E-mail: info@ashfaqtextile.com
Web: www.ashfaqtextile.com



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4. ANY OTHER ENTITLEMENT

The financial results of the Company are as follows:

	NOTE	SEP.30,2023 Rupees	SEP.30,2022 Rupees
Sales		94,871,150	111,135,112
Cost of goods sold	6	114,996,726	98,328,457
Gross Profit		(20,125,576)	12,806,655
Other Income		2,411,514	3,488,301
		(17,714,062)	16,294,956
Distribution Cost		797,049	579,555
Administrative Expenses		9,022,083	11,579,872
Financial Cost		1,241	2,923
		9,820,373	12,162,350
Profit Before Taxation		(27,534,435)	4,132,606
Provision for Taxation		1,547,616	1,389,189
Profit for the period		(29,082,051)	2,743,417
Earning per share - Basic		(0.06)	0.01

It is requested that the said information may please be circulated to the member of the exchange.

We will be sending you 03 copies of the printed accounts for distribution amongst the member of the Exchange in due course of time.

Thanking you,

Yours Truly,
for Ashfaq Textile Mills Ltd.
Nisar Ahmad
(Company Secretary)

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