



The Universal Insurance Company Limited

Head Office: Universal Insurance House, 63 Shahrah-e-Quaid-e-Azam, Lahore-54000

Tel: +92-42-37353458, 37355426, 37324194, 37313878, 37112691 Fax: +92-42-37230326

E-Mail: info@uic.com.pk Web: www.uic.com.pk



Date: October 27, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi,
Fax No. 021-111-573-329

Subject: **PUBLICATION OF POSTAL BALLOT PAPER & PROVISION OF ELECTRONIC VOTING**

Dear Sir,

In continuation of Notice of Extra Ordinary General Meeting (EOGM) of the Company, published on October 19, 2023, EOGM scheduled to be held on Friday November 10, 2023 at 11:00 a.m., we are pleased to enclosed herewith a copy of the Ballot Paper published on October 27, 2023 in two newspapers namely "Daily The Nation (English)" and "Daily Ausaaf, (Urdu) and uploaded the same on Company's website www.uic.com.pk as required under the Companies (Postal Ballot) Regulations, 2018.

Furthermore, in compliance with the Companies (Postal Ballot) Regulations, 2018, the electronic voting facility shall also be available to eligible members of the Company in accordance with applicable law.

The procedure of E-Voting and Postal Ballot voting has been described in the notice of EOGM. You may please inform the TR Certificate Holders of the Exchange accordingly.

Yours Sincerely


Ljaqat Ali Shaukat
(Company Secretary)

**BALLOT PAPER FOR VOTING THROUGH POST****The Universal Insurance Company Limited**

Universal Insurance House, 63-Shahrah-e-Quaid-e-Azam, Lahore

Tel: 042-37355426, 37324244, 37313878, website: www.uic.com.pk**Ballot paper for voting through post for Poll to be held on November 10, 2023 at 11:00 am at Universal Insurance House, 63-Shahrah-e-Quaid-e-Azam, Lahore**Designated email address of the Chairman at which the duly filled in ballot paper may be sent: chairman@uic.com.pk

Name of shareholder/ joint shareholders	
Registered Address	
Folio No. / CDC Participant / Investor I.D with sub-Account No.	
Number of shares held	
CNIC, NICOP/Passport No. (in case of foreigner) (copy to be attached)	
Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government.)	
Name of Authorized Signatory	
CNIC, NICOP/Passport No. (in case of foreigner) of Authorized Signatory (copy to be attached)	

I/we hereby exercise my/our vote in respect of the following resolutions through postal ballot by conveying my/our assent or dissent to the following resolution by placing tick (✓) mark in the appropriate box below:

Special Business

Agenda Item No. 2: To consider and approve disinvestment made in an associated company and to pass the following Special Resolution(s) with or without modification(s) in accordance with provisions of Section 199 of the Companies Act, 2017 (the Act):

RESOLVED THAT approval of the members of the Company be and is hereby accorded, in terms of the provision of Section 199 sub section (3) of the Act, to disinvest its stake in Ghandhara Industries Limited made with the approval of the members in their meeting held on August 30, 2006.

RESOLVED FURTHER THAT Director and/or Principal Officer and/or Company Secretary be and is/are hereby singly and/or jointly authorized to do all the acts, deeds, things and to execute agreements, take any or all necessary actions to complete all legal formalities and to file all necessary documents as may be necessary or incidental for the purpose of implementing the aforesaid resolutions.

RESOLVED FURTHER THAT the Board be and is hereby empowered to agree upon modification in these resolutions that may be directed/required by the Securities and Exchange Commission of Pakistan (SECP) or the registrar of Companies concerned without the need for passing any fresh resolution by the members.

RESOLVED FURTHER THAT certified copy of the resolutions be filed with the concerned authorities, wherever required.

Agenda Item No. 3: To consider and if thought fit, to approve following special business seeking disposal of freehold land, building on freehold land, office premises and disinvestment in associated company by passing following resolution(s) as ordinary resolution(s) with or without any modification, addition or deletion in terms of Section 183(3)(a) of the Companies Act, 2017:

RESOLVED THAT approval of the members be and is hereby accorded in terms of Section 183(3)(a) of the Act, to dispose off the Company's assets comprising of freehold land, building on freehold land, office premises along with or without furniture and fixture, equipment and other assets ("the Assets") held by the Company as per details provided in statement of material facts under Section 134 of the Act.

RESOLVED FURTHER THAT approval of the members of the Company be and is hereby accorded in terms of Section 183(3)(a) of the Act, to disinvest (partially or completely) its stake in the Ghandhara Industries Limited (GIL), an associated company, by way of sale of the shares of GIL to any interested party through negotiated deal or to general public through the Pakistan Stock Exchange at a price not less than fair market value of prevailing in the Stock Exchange as per details provided in statement of material facts under Section 134 of the Act.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to dispose off the Assets / disinvestments (partially or completely) of shares as deemed fit and delegate any or all of its powers in this regard to the Director and/or Principal Officer and/or Company Secretary on such terms and conditions as they deem fit, to act on behalf of the Company in carrying out and performing all acts, matters, things and deeds to implement and/or give effect to the sale of the Assets and the transaction contemplated by it.

RESOLVED FURTHER THAT the Company be and is hereby authorized to take all actions incidental or ancillary thereto with regard to disposal of Assets and disinvestments of shares held by the Company.

RESOLVED FURTHER THAT the Board be and is hereby empowered to agree upon modification in these resolutions that may be directed/required by SECP without the need for passing any fresh resolution by the members.

RESOLVED FURTHER THAT these resolutions as in present form or modified shall remain in force for the period of one year from the date of approval of the shareholders.

RESOLVED FURTHER THAT certified copy of the resolutions be communicated to the concerned authorities, wherever required.

Sr. No.	Nature and Description of resolutions	No. of ordinary shares for which votes cast	I/We assent to the Resolutions (FOR)	I/We dissent to the Resolutions (AGAINST)
1.	Special Resolution as per Agenda Item No. 2 (as given above)			
2.	Ordinary Resolution as per Agenda Item No. 3 (as given above)			

Signature of Shareholder/ Proxy
(in case of Corporate Entity, Please affix Company Stamp)

Joint Holder 1 (if any)

Joint Holder 2 (if any)

Place:

Date:

NOTES:

1. Please fill the above Form carefully.
2. Dully filled postal ballot should be sent to Chairman (The Universal Insurance Co. Ltd., 63-Shahrah-e-Quaid-e-Azam, Lahore, Email at chairman@uic.com.pk)
3. Copy of CNIC, NICOP/ Passport No. (In case of foreigner) should be enclosed with the postal ballot form.
4. Postal ballot forms should reach chairman of the meeting on or before November 09, 2023 till 05:00 p.m Any postal ballot received after this date, will not be considered for voting.
5. Signature on postal ballot should match with signature on CNIC, NICOP/ Passport No. (In case of foreigner)
6. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.

