

October 27, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

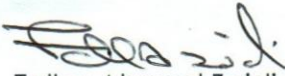
**Subject: CERTIFIED COPY OF RESOLUTIONS PASSED IN THE ANNUAL GENERAL MEETING OF  
GHANDHARA INDUSTRIES LIMITED HELD ON OCTOBER 27, 2023**

Dear Sir

With reference to regulation # 5.6.9(b) of the Rule Book of Pakistan Stock Exchange Limited, we hereby enclose the certified copy of the resolutions approved and adopted by the members of the Company at the 60<sup>th</sup> Annual General Meeting held on October 27, 2023 at registered office of the Company.

The above is submitted for circulation amongst the TRE certificate holders of the Exchange.

Yours faithfully,



Talha Ahmed Zaidi  
Company Secretary

Encls: As stated above

**RESOLUTIONS PASSED AND ADOPTED BY THE MEMBERS IN THE 60<sup>TH</sup> ANNUAL GENERAL MEETING OF GHANDHARA INDUSTRIES LIMITED HELD ON OCTOBER 27, 2023 AT F-3, HUB CHAUKI ROAD, S.I.T.E, KARACHI**

**Ordinary Business:**

- 1) **To receive, consider and adopt the Annual Audited Financial Statements of the Company for the year ended June 30, 2023, together with Chariman's Review, Directors' and Auditors' report thereon.**

"RESOLVED THAT the Annual Audited Financial Statements of the Company for the year ended June 30, 2023, together with Chairman's Review, Directors' and Auditors' report thereon be and are hereby approved and adopted."

- 2) **To appoint Auditors for the year ending June 30, 2024 and to fix their remuneration the retiring auditors, Messers ShineWing Hameed Chaudhri & Co. Chartered Accountants, being eligible, have offered themselves for re-appointment for the year ending June 30, 2024.**

"RESOLVED THAT on recommendation of Audit Committee and Board of Directors, M/s ShineWing Hameed Chaudhri & Co. Chartered Accountants be and are hereby appointed as Auditors of the Company to hold office from the conclusion of this meeting till the conclusion of the next Annual General Meeting and that the Board of Directors be and is hereby authorized to fix their remuneration."

**Special Business:**

- 1) **To consider to pass the following ordinary resolutions:**

- a. "RESOLVED that the transactions carried out in normal course of business with related parties during the year ended June 30, 2023 be and are hereby ratified and approved."
- b. "RESOLVED that the Chief Executive of the Company be and is hereby authorized to approve all the transactions carried out and to be carried out in normal course of business with associated companies/related parties during the ensuing year ending June 30, 2024 and, in this connection, the Chief Executive be and is hereby also authorized to take any and all necessary actions and sign/execute any and all such documents/indentures as may be required in this regard on behalf of the Company."

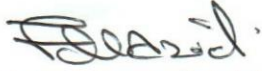
- 2) **To consider and, if thought fit, ratify and approve the winding up of Marghzar Industries (Pvt.) Limited, subsidiary company, as ratified, approved and recommended by the Board of Directors of Ghandhara Industries Limited, and pass the following ordinary resolutions(s) with or without modification(s):**

"RESOLVED that the winding up of Marghzar Industries (Pvt.) Limited, a subsidiary Company of Ghandhara Industries Limited, be and is hereby ratified".

# ISUZU

"FURTHER RESOLVED that the Board of Marghzar Industries (Pvt.) Limited and management of Ghandhara Industries Limited be and are hereby authorized to complete the process for winding up of Marghzar and all the related regulatory, legal and other formalities including authorization of persons(s) to execute and implement the winding up."

**CERTIFIED TO BE TRUE COPY**



Talha Ahmed Zaidi  
Company Secretary

October 27, 2023