

October 27, 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**SUB: CERTIFIED COPY OF RESOLUTIONS PASSED BY THE SHAREHOLDERS IN THE ANNUAL GENERAL MEETING OF THE COMPANY HELD ON OCTOBER 27, 2023**

Dear Sir,

In compliance with the requirements of Regulation No. 5.6.9(b) of the Rule Book of the Pakistan Stock Exchange, please find enclosed a certified copy of the resolutions passed by the shareholders in the Annual General Meeting of the Company held on October 27, 2023.

The above is submitted for information of the Exchange.

Thanking you,

Yours faithfully,  
for Ghandhara Automobiles Limited



**Iffikhar Ahmed Khan**  
Company Secretary

Encls: As stated above



**Resolutions Passed and Adopted by the members in the Annual General Meeting of Ghandhara Automobiles Limited held on October 27, 2023 at F-3, Hub Chowki Road, SITE, Karachi**

**Ordinary Business:**

- 1). **To confirm the minutes of the Annual General Meeting and Extraordinary General Meeting held on 28<sup>th</sup> October, 2022 and 22<sup>nd</sup> June, 2023 respectively**

"RESOLVED THAT the minutes of the Annual General Meeting and Extraordinary General Meeting held on 28<sup>th</sup> October, 2022 and 22<sup>nd</sup> June, 2023 respectively be and are hereby confirmed and adopted."

- 2). **To receive, consider and adopt the Annual Audited Financial Statements of the Company for the year ended 30<sup>th</sup> June, 2023 together with Directors' and Auditors' Reports thereon and the Review Report of the Chairman**

"RESOLVED THAT the Annual Audited Accounts of the Company for the year ended 30<sup>th</sup> June, 2023 together with Directors & Auditors' Reports thereon and the Review Report of the Chairman be and are hereby approved and adopted."

- 3). **To appoint Auditors and fix their remuneration for the year ending 30<sup>th</sup> June, 2024. The retiring auditors M/s. ShineWing Hameed Chaudhri & Co., Chartered Accountants, being eligible have offered themselves for reappointment.**

"RESOLVED THAT on recommendation of Board of Directors, M/s. ShineWing Hameed Chaudhri & Co., Chartered Accountants be and are hereby appointed as Auditors of the company to hold office from the conclusion of this meeting till the conclusion of the next Annual General Meeting and that the Board of Directors be and is hereby authorized to fix their remuneration."

**Special Business:**

4. **To consider to pass the following ordinary resolutions:**

- a) "RESOLVED that the transactions carried out in normal course of business with associated companies/ related parties during the year ended June 30, 2023 (as disclosed in Note-39 of Financial Statements for the year ended June 30, 2023) be and are hereby ratified and approved."

The above resolution got the requisite majority of votes from shareholders and hence stands approved.



**GHANDHARA  
AUTOMOBILES LIMITED**



**JAC  
MOTORS**



- b) "RESOLVED that the Chief Executive Officer of the Company be and is hereby authorized to approve all the transactions carried out and to be carried out in normal course of business with associated companies/ related parties during the year ending June 30, 2024 and, in this connection, the Chief Executive Officer be and is hereby also authorized to take any and all necessary actions and sign/execute any and all such documents/indentures as may be required in this regard on behalf of the Company."

The above resolution got the requisite majority of votes from shareholders and hence stands approved.

**CERTIFIED TRUE COPY**

**Iffikhar Ahmed Khan**  
Company Secretary

Dated: October 27, 2023