

LALPIR POWER LIMITED



October 27, 2023

LPL-PSX/203

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

PUCARS / TCS

**SUB: FINANCIAL RESULTS FOR THE 3rd QUARTER
ENDED SEPTEMBER 30, 2023 (UN-AUDITED)**

Dear Sir,

We have to inform you that the Board of Directors of **Lalpir Power Limited** (“the Company”) in their meeting held on Friday the 27th of October, 2023 at 10:30 at 1-B, Aziz Avenue, Canal Bank Gulberg V, Lahore, recommended the followings: -

- (i) **CASH DIVIDEND**
NIL
- (ii) **BONUS SHARES**
NIL
- (iii) **RIGHT SHARES**
NIL
- (iv) **ANY OTHER ENTITLEMENT**
NIL
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
NIL

Cont. P/2

LALPIR POWER LIMITED



(2)

The un-audited Condensed Interim Statement of Profit or Loss Account and other Comprehensive Income for the 3rd Quarter ended September 30, 2023 of the Company along with comparative results are as follows: -

	NINE MONTH ENDED		QUARTER ENDED	
	30 September 2023	30 September 2022	30 September 2023	30 September 2022
	(Rupees in thousand)		(Rupees in thousand)	
REVENUE FROM CONTRACT WITH CUSTOMER	16,560,901	34,984,470	8,070,128	13,042,595
COST OF SALES	<u>(12,660,555)</u>	<u>(32,836,192)</u>	<u>(6,715,531)</u>	<u>(12,436,530)</u>
GROSS PROFIT	3,900,346	2,148,278	1,354,597	606,065
ADMINISTRATIVE EXPENSES	(151,427)	(143,309)	(58,823)	(57,333)
OTHER EXPENSES	(4,084)	(3,429)	(1,630)	(1,499)
OTHER INCOME	<u>18,416</u>	<u>125,791</u>	<u>10,707</u>	<u>14,689</u>
PROFIT FROM OPERATIONS	3,763,251	2,127,331	1,304,851	561,922
FINANCE COST	<u>(512,065)</u>	<u>(487,451)</u>	<u>(249,850)</u>	<u>(359,325)</u>
PROFIT BEFORE TAXATION	3,251,186	1,639,880	1,055,001	202,597
TAXATION	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
PROFIT AFTER TAXATION	3,251,186	1,639,880	1,055,001	202,597
OTHER COMPREHENSIVE INCOME:				
ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS	-	-	-	-
ITEMS THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	-	-	-	-
	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>3,251,186</u>	<u>1,639,880</u>	<u>1,055,001</u>	<u>202,597</u>
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	<u>8.56</u>	<u>4.32</u>	<u>2.78</u>	<u>0.53</u>

HEAD OFFICE

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: +92-42-35717239, WEBSITE: www.lalpir.com, E-MAIL: lalpir@lalpir.com

REGISTERED OFFICE

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

POWER STATIONS

: LALPIR THERMAL POWER STATIONS, P.O. BOX NO. 89, MUZAFFARGARH. PC-34200, PAKISTAN. TEL: +92-66-2300030 FAX: +92-66-2300260, www.lalpir.com

LALPIR POWER LIMITED



(3)

The condensed interim accounts for the period ended September 30, 2023 of the Company will be transmitted through PUCARS.

Disclosure form in terms of Section 96 of the Securities Act 2015 is attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,

(KHALID MAHMOOD CHOHAN)
COMPANY SECRETARY

Copy To:-

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Blue Area,
ISLAMABAD.

Fax No. (051) 9100440 / TCS

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DISCLOSURE FORM

IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Lalpir Power Limited
Date of Report (Date of earliest event reported if applicable) : N/A
Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore
Contact Information : Company Secretary, Nishat House,
53-A, Lawrence Road,
Lahore.

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act, 2015.

The Board of Directors of **Lalpir Power Limited** (the Company) in their meeting held on Friday the 27th of October 2023 at 10:30 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg-V, Lahore, recommended the following: -

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The un-audited Condensed Interim Statement of Profit or Loss Account and other Comprehensive Income for the 3rd Quarter ended September 30, 2023 of the Company along with comparative results are as follows: -

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(2)

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TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>3,251,186</u>	<u>1,639,880</u>	<u>1,055,001</u>	<u>202,597</u>
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Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

October 27, 2023

Khalid Mahmood Chohan
Company Secretary

HEAD OFFICE

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