



Elahi Cotton Mills Limited

270, Sector I-9/3, Industrial Area, Islamabad. (Pakistan)
Phone : +92 51 4433451, Fax : +92 51 4431072

ECM/Secy/23/ _____

October 27, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

RE: FINANCIAL RESULTS 1ST QUARTER ENDED SEPTEMBER 30, 2023.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 27, 2023 at 10:00 a.m. at 270-Sector I-9, Industrial Area, Islamabad recommended the following:

(i) <u>CASH DIVIDEND</u>	Nil
(ii) <u>BONUS SHARES</u>	Nil
(iii) <u>RIGHT SHARES</u>	Nil
(iv) <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u>	Nil
(v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>	Nil

The financial results of the Company are as follows:-

	30.09.2023 RUPEES	30.09.2022 RUPEES
Sales	249,844,500	162,579,140
Cost of sales	(239,573,597)	(164,230,577)
Gross profit/(loss)	10,270,903	(1,651,437)
Administrative expenses	(3,835,294)	(3,379,430)
Selling and distribution expenses	(335,100)	(412,800)
Other operating charges	(93,570)	(80,226)
	<u>(4,263,964)</u>	<u>(3,872,456)</u>
Operating profit/(loss)	6,006,939	(5,523,893)
Other income	14,175	502,403
Financial charges	(13,833)	(7,360)
Profit/(Loss) before taxation	6,007,281	(5,028,850)
Taxation	(2,841,092)	(1,799,170)
Profit/(Loss) after taxation	<u>3,166,190</u>	<u>(6,828,019)</u>
Earnings/(Loss) per share - basic and diluted	<u>2.44</u>	<u>(5.25)</u>

As required, we will be sending you copy of un-audited Accounts through PUCAR.

Yours faithfully,
for Elahi Cotton Mills Limited.


(MAHFOOZ ELAHI)
Chief Executive