



OLP FINANCIAL SERVICES PAKISTAN LIMITED  
(Formerly ORIX Leasing Pakistan Limited)  
OLP Building, Plot No. 16, Sector No. 24,  
Korangi Industrial Area, Karachi-74900  
Tel: (021) 3514 4029-40 UAN: 111 24-24-24  
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October 27, 2023

**THE GENERAL MANAGER**

Pakistan Stock Exchange Limited  
Karachi, Pakistan.

Dear Sir,

**SUBJECT: ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2023**

We wish to inform you that the Board of Directors of OLP Financial Services Pakistan Limited in their meeting held on October 27, 2023 at 10:00 a.m. at the Company's Registered Office, has approved the Unaudited Financial Statements (Consolidated and Unconsolidated) of the Company for the first quarter ended September 30, 2023. The Consolidated and Unconsolidated Financial Statements of the Company are enclosed as Annexure "A" and "B", respectively.

The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you in anticipation,

Truly,

**HAIDER ABBAS**  
Company Secretary

**CC: Director /HOD**  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Islamabad

**OLP FINANCIAL SERVICES PAKISTAN LIMITED  
CONSOLIDATED CONDENSED INTERIM PROFIT OR LOSS (UN-AUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

	<b>For the quarter ended</b>	
	<b>September 30, 2023</b>	<b>September 30, 2022</b>
	-----Rupees-----	
<b>INCOME</b>		
<b>Income from operations</b>		
Mark-up on finance leases	762,411,159	652,004,996
Mark-up on finances and loans	1,234,344,548	788,172,554
	1,996,755,707	1,440,177,550
<b>Income from other activities</b>		
Other income - net	501,614,830	459,500,619
Share of profit of associate	26,953,749	22,443,709
	528,568,579	481,944,328
	2,525,324,285	1,922,121,878
<b>EXPENSES</b>		
Finance cost	1,226,192,756	875,617,926
Administrative and general expenses	463,850,682	416,088,777
Direct cost	147,724,186	183,295,836
	1,837,767,624	1,475,002,539
<b>Profit before provision and taxation</b>	687,556,661	447,119,339
Provision / (Reversal in provision) for potential lease and other loan losses - net	(16,148,519)	25,614,347
Other provisions - net	9,048,554	2,761,273
	(7,099,965)	28,375,620
<b>Profit before taxation</b>	694,656,626	418,743,719
Taxation - Current	298,443,330	185,699,142
- Deferred	(33,730,471)	(37,031,905)
	264,712,859	148,667,237
<b>Profit for the period after taxation</b>	429,943,767	270,076,482
<b>Profit attributable to</b>		
Equity shareholders of the Holding Company	397,784,684	252,838,811
Non-controlling interest	32,159,083	17,237,671
	429,943,767	270,076,482
<b>EARNINGS PER SHARE - basic and diluted</b>	2.27	1.44



**OLP FINANCIAL SERVICES PAKISTAN LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

	For the quarter ended	
	September 30, 2023	September 30, 2022
	----- (Rupees) -----	
<b>INCOME</b>		
<b>Income from operations</b>		
Mark-up on finance leases	762,411,159	652,004,996
Mark-up on finances and loans	962,489,202	619,500,504
	<u>1,724,900,361</u>	<u>1,271,505,500</u>
<b>Income from other activities</b>		
Other income - net	231,491,639	195,506,520
Share of profit of associate	26,953,749	22,443,709
	<u>258,445,388</u>	<u>217,950,229</u>
	<u>1,983,345,749</u>	<u>1,489,455,729</u>
<b>EXPENSES</b>		
Finance cost	968,668,571	687,039,920
Administrative and general expenses	391,206,316	349,750,864
Direct cost	5,510,077	9,921,725
	<u>1,365,384,964</u>	<u>1,046,712,509</u>
<b>Profit before provision and taxation</b>	<u>617,960,785</u>	<u>442,743,220</u>
(Reversal in provision) /Provision for potential lease and other loan losses - net	(13,520,696)	32,451,189
Other provisions - net	11,360,961	5,698,221
	<u>(2,159,735)</u>	<u>38,149,410</u>
<b>Profit before taxation</b>	<u>620,120,520</u>	<u>404,593,810</u>
Taxation - Current	265,925,688	175,643,691
- Deferred	(24,441,753)	(37,031,905)
	<u>241,483,934</u>	<u>138,611,786</u>
<b>Profit for the period after taxation</b>	<u><u>378,636,585</u></u>	<u><u>265,982,024</u></u>
<b>Earnings per share - basic and diluted</b>	<u>2.16</u>	<u>1.52</u>

