

October 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Quarter ended September 30, 2023 (Un-Audited)

Dear Sir,

This is to inform you that the Board of Directors of Suraj Cotton Mills Limited in their meeting held on Friday, October 27, 2023 at 10:30 A.M. (PST) through video link reviewed and approved the Un-Audited Quarterly Financial Statements of the company for the Quarter ended September 30, 2023 and recommended the following entitlements.

- Cash Dividend

Cash Dividend for the Quarter ending September 30, 2023 of PKR NIL per share i.e. NIL %.

This is in addition to interim dividend already paid PKR NIL per share. i.e. NIL %.

- Bonus Shares

To issue Bonus Shares in proportion of NIL share(s) for every 100 share(s) held i.e. NIL %.

The Un-Audited financial results of the company for the year ended September 30, 2023 are enclosed.

Quarterly Report of the company for the 1st Quarter ended September 30, 2023 will be transmitted through PUCARS separately, within specified time.

Yours Sincerely,



Company Secretary

SURAJ COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2023

| Note | Sep 30 - 2023 | Sep 30 - 2022 |
|---|---------------------------------|---------------|
| | ------(Rupees in Thousand)----- | |
| | | (Restated) |
| Revenue | 7,673,712 | 5,027,158 |
| Cost of Sales | 7,075,491 | 4,693,167 |
| Gross Profit | 598,221 | 333,991 |
| Distribution Cost | 78,948 | 67,364 |
| Administrative Expenses | 74,161 | 77,453 |
| Other Expenses | 28,474 | 25,671 |
| | 181,583 | 170,488 |
| | 416,638 | 163,503 |
| Other Income | 71,769 | 101,220 |
| Profit from Operations | 488,407 | 264,723 |
| Finance Cost | 121,699 | 67,177 |
| Profit Before Taxation | 366,708 | 197,546 |
| Taxation | 122,931 | 82,567 |
| Profit After Taxation | 243,777 | 114,979 |
| Earnings per Share - Basic and diluted (Rupees) | 5.49 | 2.59 |

The annexed notes form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER