




PAKISTAN PVC LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2023

	Sept. 30, 2023	June 30, 2023		Sept. 30, 2023	June 30, 2023
Note	-----Rupees-----		Note	-----Rupees-----	
SHARE CAPITAL AND RESERVES			NON CURRENT ASSETS		
Authorized capital 15,000,000 (June 30, 2022 : 15,000,000) ordinary shares of Rs. 10/- each	150,000,000	150,000,000	Property, plant and equipment	258,644,511	260,395,096
Issued, subscribed and paid up capital	149,580,000	149,580,000	Long term investments	578,377	538,377
Accumulated loss	(423,483,877)	(421,929,708)			
Surplus on revaluation of fixed assets	250,185,422	251,793,507			
	(23,718,455)	(20,556,201)			
NON CURRENT LIABILITIES			CURRENT ASSETS		
Long term financing	-	-	Stock in trade	774,085	1,587,302
CURRENT LIABILITIES			Trade debts	4,895,612	3,419,606
Trade and other payables	90,634,528	87,843,207	Loans and advances	488,146	923,606
Unclaimed Dividend	45,980	45,980	Trade deposits	100,000	100,000
Accrued interest / markup	111,189,386	110,282,133	Other receivables	2,283,904	720,183
Short term borrowings	47,035,174	46,846,622	Tax refunds due from Government	6,737,914	6,792,701
Current portion of long term financing	32,991,000	32,991,000	Cash and bank balances	796,962	74,889
Provision for taxation - net	17,121,898	17,099,018			
	299,017,966	295,107,960		16,076,623	13,618,287
CONTINGENCIES AND COMMITMENTS				275,299,511	274,551,760
	275,299,511	274,551,760			

The annexed notes from 1 to 4 form an integral part of these financial statements.


Arif Shaffi
CHIEF EXECUTIVE


Mohammad Shaffi
DIRECTOR


Asif Shaffi
CHIEF FINANCIAL OFFICER

PAKISTAN PVC LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED SEPTEMBER 30, 2023

Note	Sept. 30, 2023	Sept. 30 2022
	-----Rupees-----	
Sales	2,304,513	3,138,988
Cost of sales	(8,758,648)	(8,281,986)
Gross Profit/ (loss)	(6,454,135)	(5,142,998)
Other income	7,855,356	7,065,283
Distribution cost	(1,484,913)	(1,354,862)
Administrative expenses	(2,148,430)	(1,802,998)
Finance costs	(907,253)	(907,253)
Profit/ (loss) before taxation	(3,139,374)	(2,142,827)
Taxation	(22,880)	(36,836)
Profit/(loss) for the year	(3,162,254)	(2,179,663)
Earnings / (Loss) per share - basic and diluted	(0.21)	(0.15)

The annexed notes from 1 to 4 form an integral part of these financial statements.



Arif Shaffi
CHIEF EXECUTIVE



Mohammad Shaffi
DIRECTOR



Asif Shaffi
CHIEF FINANCIAL OFFICER