



Redco Textiles Limited

ISO 9001:2000 Certified

October 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Subject: **Certified Copy of Resolutions passed in Annual General Meeting**

We enclose herewith certified copy of the resolutions duly adopted in Annual General Meeting of the Company held on October 27, 2023 at 09:00 A.M at its registered office at Redco Arcade, 78-E, Blue Area, Islamabad.

The above is submitted for compliance of Regulation 5.6.9(b) of the PSX Rule Book.

Thanking you.

Yours sincerely,

MUHAMMAD KASHIF
Company Secretary



Encl: as above



Redco Textiles Limited

ISO 9001:2000 Certified

CERTIFIED COPY OF THE RESOLUTIONS PASSED AND ADOPTED IN ANNUAL GENERAL MEETING OF THE COMPANY HELD ON OCTOBER 27, 2023

A. Ordinary Business:

"**RESOLVED THAT** the minutes of Extraordinary General Meeting of the Company held on February 10, 2023 having been read, be and are hereby confirmed and approved by the members."

"**FURTHER RESOLVED THAT** audited financial statements of Redco Textiles Limited together with the Directors' and Auditors' Report thereon for the year ended June 30, 2023 be and hereby approved and adopted."

"**FURTHER RESOLVED THAT** M/s Mushtaq & Co, Chartered Accountants, be and hereby eligible and reappointed as Auditors of the Company for the year ending 30th June 2024 on remuneration of Rs. 697,000/-."

B. Special Business:

"**RESOLVED THAT** the transactions conducted with related parties by the Company from time to time as disclosed in the financial statements for the year ended June 30, 2023 be and are hereby ratified, approved and confirmed."

"**FURTHER RESOLVED THAT** the Board of Directors of the Company is authorized to approve the transactions conducted with the related parties as disclosed in the note 37 of the financial statements for the year ended 30 June 2023 be and are hereby ratified, approved and confirmed."

"**RESOLVED THAT** consent of shareholders be and is hereby accorded to the disposal and sale of plant and machinery comprised of comber and draw frames."

"**FURTHER RESOLVED THAT** the Board of Directors may authorize Chief Executive Officer (CEO) or any Director or any other person on such terms and conditions as they deem fit, to act on behalf of the Company in doing and performing all acts, matters and deeds to implement and / or give effect to the plant and machinery sale."

CERTIFIED TRUE COPY:


Company Secretary
Redco Textiles Ltd.

MUHAMMAD KASHIF
Company Secretary

Dated: **October 27, 2023**

Place: **Islamabad**