



PIONEER  
CEMENT LTD.



October 27, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

CERTIFIED TRUE COPIES OF THE RESOLUTION PASSED IN THE 37<sup>TH</sup> ANNUAL  
GENERAL MEETING OF PIONEER CEMENT LIMITED

As required by Rule 5.6.9(b) of the Rule book of Pakistan Stock Exchange Limited, we are enclosing herewith certified copies of the resolutions passed and adopted by the shareholders of Pioneer Cement Limited at the AGM held on October 27, 2023.

Thanking you,

Yours sincerely,

TALHA SAIF  
Company Secretary

Encl: as above

Pioneer Cement Limited

**Head Office:** 135-Ferozepur Road, Lahore - Pakistan. **Tel:** (042) 37503570-72 **Fax:** (042) 37503573 **Email:** pioneer@pioneercement.com **Web:** www.pioneercement.com  
**Karachi Office:** 4th Floor, KDLB Building, 58 West Wharf Road, Karachi - Pakistan. **Tel:** (021) 32201232-3 **Fax:** (021) 32201234 **Email:** pckarachi@pioneercement.com  
**Factory:** P.O. Box No. 50, Chenki, Jauharabad, District Khushab. **Tel:** (0454) 724500, 724599 **Fax:** (0454) 898104, 720732 **Email:** factory@pioneercement.com

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**CERTIFIED TRUE COPY OF THE RESOLUTIONS UNANIMOUSLY PASSED AND ADOPTED BY THE SHAREHOLDERS OF PIONEER CEMENT LIMITED AT THE 37<sup>TH</sup> ANNUAL GENERAL MEETING HELD ON OCTOBER 27, 2023**

**ORDINARY BUSINESS**

1.To confirm the minutes of last AGM held on October 27, 2022

*RESOLVED that the minutes of the annual general meeting held on October 27, 2022 as presented be and are hereby confirmed.*

2.To receive, consider and adopt the audited financial statements for the year ended June 30, 2023 together with directors' and auditor's report thereon.

*RESOLVED that the financial statements of the Company for the year ended June 30, 2023 as placed before the meeting be and are hereby adopted.*

3.To appoint auditors for the year ending June 30, 2024 and to fix their remuneration.

*RESOLVED that KPMG Taseer Hadi & Co., Chartered Accountants, be and are hereby appointed as auditors of the Company to hold office till conclusion of the next annual general meeting.*

4. To elect directors in accordance with the provisions of section 159 of the Companies Act, 2017.

*RESOLVED that the following seven persons be and are hereby elected as directors of the Company for the tenure of three years w.e.f. October 27, 2023 under provisions of the Companies Act, 2017.*

- |                              |                            |
|------------------------------|----------------------------|
| 1. Mr. Aly Khan              | 2. Ms. Aleeya Khan         |
| 3. Mr. Shafiuddin Ghani Khan | 4. Mr. Mohammed Aftab Alam |
| 5. Mirza Ali Hasan Askari    | 6. Mr. Doraib A Kisat      |
| 7. Mr. Manzoor Ahmed         |                            |

**SPECIAL BUSINESS**

5.To consider and approve the circulation of Annual Report (including but not limited to audited financial statements, auditor's report thereon, directors' report, chairman's review report) to the members of the Company through QR enabled code and weblink, in accordance with Section 223 of the Companies Act, 2017 read with S.R.O. 389(I)/2023 dated March 21, 2023.




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*Resolved that the Company be and is hereby authorized to circulate its annual report to the members of the Company through QR enabled code and weblink in accordance with S.R.O. 389(I)/2023 issued by the Securities and Exchange Commission of Pakistan and that the practice of circulation of the annual report through CD / USB may be discontinued.*

*Further resolved that **Chief Financial Officer or Company Secretary** be and are hereby singly authorized to take and do all necessary actions, deeds and things which are or may be necessary, incidental and/or consequential to give effect to the aforesaid resolution.*

ATTESTED TRUE COPY  
For & on behalf of  
PIONEER CEMENT LTD.  
  
COMPANY SECRETARY

Pioneer Cement Limited

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