



October 27, 2023

FORM-7

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **FINANCIAL RESULTS OF GLOBE RESIDENCY REIT  
FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

Dear Sir,



We have to inform you that Board of Directors of Arif Habib Dolmen REIT Management Limited, the REIT Management Company of **GLOBE RESIDENCY REIT** (the Scheme), in their meeting held on Friday, October 27, 2023 at 11:00 a.m. at Arif Habib Centre, 23 M.T Khan Road, Karachi, recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Scheme are attached herewith.

The quarterly report of the Scheme for the quarter ended September 30, 2023 will be transmitted through PUCARS, within specified time.

Yours' faithfully,

  
  
**Razi Haider**  
CFO & Company Secretary

Encl: As stated above




We hereby inform you that the Board of Directors of Arif Habib Dolmen REIT Management Limited, the Management Company of Globe Residency REIT (the Scheme), in their meeting held on Friday, October 27, 2023 at 10:00 a.m. at Arif Habib Centre, 23 M.T Khan Road, Karachi, have approved the following financial results:

**GLOBE RESIDENCY REIT**

**Condensed Interim Statement of Profit or Loss (Un-audited)**

For the period from July 01, 2023 to September 30, 2023

	September 30, 2023	September 30, 2022
	----- (Rupees in '000) -----	
Revenue from contracts with customers	616,683	660,476
Cost of sales	(504,878)	(515,533)
<b>Gross profit</b>	<u>111,805</u>	<u>144,943</u>
Administrative and operating expenses	(8,252)	(32,683)
<b>Net operating (loss) / income</b>	<u>103,553</u>	<u>112,260</u>
Other income	7,832	311
	<u>111,385</u>	<u>112,571</u>
Remuneration of the REIT Management Company	(7,058)	(7,058)
Sindh sales tax on remuneration of the REIT Management Company	(917)	(917)
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	(1,412)	(1,412)
Sindh sales tax on remuneration of the Trustee	(183)	(183)
Annual fee of the Securities and Exchange Commission of Pakistan	(1,412)	(1,412)
	<u>(10,982)</u>	<u>(10,982)</u>
<b>Profit before taxation</b>	<u>100,403</u>	<u>101,589</u>
Taxation	(29,325)	(33,904)
<b>Profit for the year</b>	<u><u>71,078</u></u>	<u><u>67,685</u></u>
<b>Earnings per unit - Basic and diluted</b>	<u>0.51</u>	<u>0.48</u>

  
**Razi Haider**  
Chief Financial Officer



