



## **Habib Rice Products Ltd.**

World's Oldest and Most Diversified Producers of Organic & Non GM Conventional Rice Based Sweeteners, Polyols and Protein Concentrates.

Ref No.: HRPL/2023/229

October 27, 2023

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Sub: Certified True Copy of the Resolutions passed at 43<sup>rd</sup> Annual General Meeting**

Dear Sir,


As required by the Rule 5.6.9(b) of the Rule Book of the Pakistan Stock Exchange Ltd., we are enclosing herewith Certified True Copy of the Resolution passed and adopted by the Shareholders of the Habib Rice Products Ltd. at the Annual General Meeting held on October 26, 2023 at 03:00 p.m. at The Institute of Chartered Accountants of Pakistan (ICAP) Auditorium Hall, D-31/8, Chartered Accountants Avenue, Clifton, Karachi.

Thanking you,

**For: Habib Rice Products Ltd.**

  
**Ali Asghar Rajani**  
Company Secretary



  
**Jamshed Ali Khan**  
Chief Financial Officer

Encl: As Stated Above

**Plant:** Ahmad Habib Boulevard, Hub 90250, Baluchistan, Pakistan.  
Phone: +92-853-363963 to 5, Fax: +92-853-371009, +92-21-38704754  
**Head Office:** UBL Building, I.I Chundrigar Road, Karachi-74000, Pakistan. Phone: +92-21-32411887, Fax: +92-21-32414581  
**Email:** info@habibriceproducts.com, nisarmeghani@habibadm.com www.habibriceproducts.com



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**CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED IN  
43<sup>RD</sup> ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF  
M/S. HABIB RICE PRODUCTS LTD. HELD ON THURSDAY,  
26<sup>TH</sup> OCTOBER 2023 AT 03:00 P.M. AT THE INSTITUTE OF CHARTERED  
ACCOUNTANTS OF PAKISTAN (ICAP) AUDITORIUM HALL, D-31/8,  
CHARTERED ACCOUNTANTS AVENUE, CLIFTON, KARACHI.**

1. **RESOLVED THAT** the minutes of Extra Ordinary General Meeting held on Monday, 05 June, 2023 be and hereby approved, adopted and confirmed.
2. **RESOLVED THAT** the Audited Financial Statements for the year ended June 30, 2023 together with The Chairman's Review / Directors' Report be and hereby approved, adopted and confirmed.
3. **RESOLVED THAT** the Final Cash Dividend for the year ended June 30, 2023 @ 30% i.e. Rs.1.50 per share of Rs.5 each in addition to 40% Interim Cash Dividend already declared / paid to the members as recommended by the Board of Directors be and hereby approved and confirmed.
4. **RESOLVED THAT** M/s. Grant Thornton Anjum Rahman, Chartered Accountants, be and hereby appointed as the Company's Auditors for the year 2023-2024 at a fee to be mutually agreed and subject to the approval of the Chairman of the Board.
5. **Resolved that**, as recommended by the board of directors of the Company, and pursuant to the provisions of Section 38 of the Companies Act, 2017 read with all other applicable provisions thereof, the consent of members be and is hereby accorded for alteration of the Articles of Association of the Company, and Article 85 and Article 87 of the Articles of Association of the Company be and are hereby substituted as follows:

*"85. Each Director shall be paid out of the Funds of the Company by way of remuneration for his / her services such sums as the board of directors of the Company may determine, from time to time, through a board resolution, in accordance with the provisions of the Directors' Remuneration Policy approved by the board of directors of the Company.*



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*87. The board of directors of the Company may decide to provide additional / extra compensation to Director(s), above and beyond what they receive for attending meetings of the board of directors of the Company, on account of such Director(s) (i) being part of any committee(s) constituted by the board of directors of the Company, (ii) being the chairperson of the board of directors of the Company or holding any other special office created by the board of directors of the company, (iii) devoting special attention to the business of the Company, or (iv) performing services, which in the opinion of the board of directors of the Company, are outside the scope of the ordinary duties of a director."*

**Resolved further that,** (the "Mr. Gaffar A. Habib – Chairman and Mr. Owais G. Habib – Chief Executive Officer") be and is hereby authorized, empowered and permitted to take all such necessary, ancillary and incidental steps and to do or cause to be done all such acts, deeds and things that may be required for the purpose of giving effect to these resolutions.

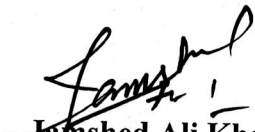
**Resolved further that,** the Authorized Person be and is hereby further authorized, empowered and permitted to take all actions including but not limited to obtaining any requisite regulatory permissions, engaging legal counsel, consultants and auditors for the purposes of the amendments to the Articles of Association of the Company, and filing of all the requisite statutory forms, returns and all other documents as may be required to be filed with the regulator(s), submitting all such documents as may be required, executing all such documents or instruments including any amendments or substitutions to any of the forgoing as may be required or necessary in respect of amendment of the Articles of Association of the Company and all other matters ancillary or incidental thereto.

**Resolved further that,** all acts, deeds and actions taken by the Authorized Person pursuant to this special resolution of the shareholders for and on behalf of and in the name of the Company shall be binding on the Company.

**By Order of the Board**

  
**Ali Asghar Rajani**  
Company Secretary



  
**Jamshed Ali Khan**  
Chief Financial Officer

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