



October 27, 2023

FORM-7

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **FINANCIAL RESULTS OF DOLMEN CITY REIT  
FOR THE QUARTER ENDED 30 SEPTEMBER 2023**

Dear Sir,


We have to inform you that Board of Directors of Arif Habib Dolmen REIT Management Limited, the REIT Management Company of **Dolmen City REIT** (the Scheme), in their meeting held on Friday, October 27, 2023 at 11:00 a.m. at Arif Habib Centre, 23 M.T Khan Road, Karachi, recommended the following:


- (i) **CASH DIVIDEND**  
The Board of Directors have declared and approved a dividend of Rs. NIL per unit i.e. NIL %. However, the Board of Directors have already declared interim cash dividend of Re. 0.50 per unit i.e. 5% in their earlier meeting.
- (ii) **BONUS SHARES** NIL
- (iii) **RIGHT SHARES** NIL
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION** NIL
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION** NIL

The financial results of the Scheme are attached herewith.

The quarterly report of the Scheme for the quarter ended 30 September 2023 will be transmitted through PUCARS, within specified time.

Yours' faithfully,

  
**Razi Haider**  
CFO & Company Secretary







We hereby inform you that the Board of Directors of Arif Habib Dolmen REIT Management Limited, the Management Company of Dolmen City REIT (the Scheme), in their meeting held on Friday, October 27, 2023 at 11:00 a.m. at Arif Habib Centre, 23 M.T Khan Road, Karachi, have approved the following financial results:

### Dolmen City REIT

Condensed Interim Statement of Profit or Loss (Unaudited)

For the three months period ended 30 September 2023

	30 September 2023	30 September 2022
	----- (Rupees in '000) -----	
<b>Revenue</b>		
Rental income	1,200,241	1,024,312
Marketing income	60,291	53,799
	<u>1,260,532</u>	<u>1,078,111</u>
Administrative and operating expenses	<u>(166,467)</u>	<u>(133,652)</u>
<b>Net operating income</b>	<u>1,094,065</u>	<u>944,459</u>
Other income	<u>85,327</u>	<u>50,514</u>
	<u>1,179,392</u>	<u>994,973</u>
Management fee	<u>(32,822)</u>	<u>(28,334)</u>
Sindh Sales Tax on management fee	<u>(4,267)</u>	<u>(3,683)</u>
Trustee's remuneration	<u>(5,470)</u>	<u>(4,722)</u>
Sindh Sales Tax on trustee remuneration	<u>(711)</u>	<u>(614)</u>
	<u>(43,270)</u>	<u>(37,353)</u>
<b>Profit before taxation</b>	<u>1,136,122</u>	<u>957,620</u>
Taxation	<u>-</u>	<u>-</u>
<b>Profit after taxation</b>	<u>1,136,122</u>	<u>957,620</u>
	----- (Rupees) -----	
Earnings per unit - Distributable income	<u>0.5109</u>	<u>0.4306</u>
Earnings per unit - Undistributable unrealised fair value gains	<u>-</u>	<u>-</u>
<b>Earnings per unit - Basic and diluted</b>	<u>0.5109</u>	<u>0.4306</u>

  
**Razi Haider**  
 CFO & Company Secretary

