



# GHARIBWAL CEMENT LIMITED

پائیدار سیمنٹ

GCL/PSX/005

October 27, 2023

The General Manager  
Pakistan Stock Exchange  
Pakistan Stock Exchange Building  
Stock Exchange Road  
Karachi

## RESOLUTIONS PASSED AT 63<sup>rd</sup> ANNUAL GENERAL MEETING

Dear Sir

We are pleased to attached herewith a certified copy of the resolutions passed by the members of the Company at 63<sup>rd</sup> annual general meeting held on October 26, 2023.

TRE Certificate Holders of the Exchange may please be informed, accordingly.

Regards

For and on behalf of  
GHARIBWAL CEMENT LIMITED

*Faruq Naveed*  
FARUKH NAVEED ACA  
Company Secretary



Head Office 📍 : 27-H, Pace Tower, 1st Floor, College Road, Gulberg-II, Lahore, Pakistan.  
Factory 📍 : 30km Pind Dadan Khan Jehlum Road, Ismailwal, Tehsil Choa Saidan Shah, District Chakwal.

☎ : +92 42 3 606060 0 📠 : + 92 544 697 000 📧 : info@gharibwalcement.com 🌐 : www.gharibwalcement.com

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2020  
YEARS



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# GHARIBWAL CEMENT LIMITED

CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED AT THE 63<sup>RD</sup> ANNUAL GENERAL MEETING OF GHARIBWAL CEMENT LIMITED HELD ON OCTOBER 26, 2023 AT OBAN HOTEL, 81 C-II, OFF M.M ALAM ROAD, GULBERG-II, LAHORE

## ORDINARY BUSINESS

### **AGENDA ITEM NO. 1**

"Resolved that the minutes of last Annual General Meeting (AGM) held on October 27, 2022 be and are hereby confirmed."

### **AGENDA ITEM NO. 2**

"Resolved that audited financial statements for the year ended June 30, 2023 along with reports of auditors and directors thereupon be and are hereby approved and adopted."

### **AGENDA ITEM NO. 3**

"Resolved that Kreston Hyder Bhimji & Co. Chartered Accountants be and are hereby appointed as statutory auditors of the Company for the year ending June 30, 2024.

Further resolved that the Chief Executive Officer be and is hereby authorized to fix the auditors remuneration with up to 15% increase."

## SPECIAL BUSINESS

### **AGENDA ITEM NO. 4**

"Resolved that the transactions carried out with related parties and associated companies during the year ended June 30, 2023 and disclosed in note 8, 9, 31, 40 & 41 of the Financial Statements be and are hereby ratified, approved and confirmed.

Further resolved that Board of Directors of the Company be and is hereby authorized to approve all transactions to be conducted in the normal course of business with related parties and associated companies during the year ending June 30, 2024 and onwards"

### **AGENDA ITEM NO. 5**

"Resolved that Consent and approval of members of the company be and is hereby accorded under section 199 of Companies Act, 2017 for short term loan facility up to Rs. 700 million to Balochistan Glass Limited (an associated company) for a period of one year till October 27, 2024 on the terms and conditions to be contained in the agreement to be executed between the Company and Associated Company in terms of Section 199 of Companies Act, 2017.

  


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Further resolved that CEO and/or Chief Financial Officer be and are hereby authorized, singly, to complete all financial, legal and corporate formalities in connection with the above resolution.”

## AGENDA ITEM NO. 6

“Resolved that Gharibwal Cement Limited (the "Company") be and is hereby authorized to circulate its annual report (including the annual audited financial statements, auditor's report, Directors' report, Chairman's review report and other reports contained therein) to its members through QR code and weblink address, to view and download the annual report, which be contained in the notice of meeting.

Further resolved that the practice of circulation of the annual report through CD/DVD/USB be discontinued.”

For and on behalf of  
GHARIBWAL CEMENT LIMITED



FARUKH NAVEED ACA  
Company Secretary

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