

Media Times Limited

27 October 2023

MDTL/CS/10/2023/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2023

We have to inform you that the Board of Directors of Media Times Limited (the Company") in their meeting held on 27 October 2023 at 10:30 a.m. at Lahore have recommended the followings:

CASH DIVIDEND	:	Nil
BONUS SHARES	:	Nil
RIGHT ISSUE	:	Nil

A copy of Profit & loss Account for the period ended 30 September 2023 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statement of the company will also be placed on Company's Website.i.e www.pacepakistan.com

Yours truly,
For Media Times Limited



Shahzad Jawahar
Company Secretary

CC: - Share Registrar
Corplink (Pvt.) Limited Lahore

Media Times Limited

Condensed Statement of Profit or Loss (Un-audited)

For the period ended 30 September 2023

	<u>July-September 2023</u>	<u>July-September 2022</u>
	-----Rupees-----	
Revenue - net	21,244,808	24,522,968
Cost of production	<u>(15,260,201)</u>	<u>(27,603,979)</u>
Gross profit / (loss)	5,984,607	(3,081,011)
Administrative and selling expenses	(15,458,478)	(9,759,323)
Finance cost	(15,183,444)	(19,385,712)
Other income	31,410	128,812
Loss before taxation	<u>(24,625,905)</u>	<u>(32,097,234)</u>
Taxation	(265,560)	(344,445)
Loss after taxation	<u>(24,891,465)</u>	<u>(32,441,679)</u>
Loss per share - basic and diluted	<u>(0.14)</u>	<u>(0.18)</u>

