



ARCTIC TEXTILE MILLS LIMITED

ATML/10-2023/1618
October 27, 2023

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday October 27, 2023 at 02:00 P.M. at its Registered Office, 133-134, Regency the Mall, Faisalabad recommended the following:

CASH DIVIDEND:	NIL
BONUS SHARES:	NIL
RIGHT SHARES:	NIL
ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
ANY OTHER PRICE –SENSITIVE INFORMATION	NIL

The financial results of the Company for the first quarter ended September 30, 2023 is attached separately herewith as "Annexure A".

The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately and the same will be made available on the functional website of the company accordingly.

Yours sincerely,
For **ARCTIC TEXTILE MILLS LIMITED**

COMPANY SECRETARY

CC:

S.E.C.P	Executive Director / HOD, Offsite-II, Department of Supervision and Enforcement, Securities & Exchange Commission of Pakistan, Nic Building, 63- Jinnah Avenue, Blue Area, Islamabad.
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ARCTIC TEXTILE MILLS LIMITED

"Annexure A".

The Financial results of the Company are as follows:

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited) FOR THE 1st QUARTER ENDED 30 SEPTEMBER 2023

	Quarter ended	
	30-September 2023	30-September 2022
	(Rupees in thousand)	
REVENUE	455,875	411,075
COST OF SALES	(397,232)	(381,541)
GROSS PROFIT	58,643	29,534
DISTRIBUTION COST	(1,032)	(1,697)
ADMINISTRATIVE EXPENSES	(10,064)	(8,829)
OTHER EXPENSES	(3,000)	(1,500)
OTHER INCOME	3,686	5,863
FINANCE COST	(286)	(312)
PROFIT BEFORE TAXATION	47,947	23,059
TAXATION	(15,280)	(4,284)
PROFIT AFTER TAXATION	32,667	18,775
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	2.48	1.43